AGREEMENT FOR DISTRIBUTION OF STORED WATER OF BEAR LAKE

This agreement for the distribution of stored water of Bear Lake is herein entered into between Pete Peterson, duly elected Water master of Water District, 11 and PacifiCorp.

The above named parties herein agree that Pete Peterson will distribute the stored water of Bear Lake, to contract bolders of Bear Lake supplemental storage water for 2005, of which are Canal Company's and Individual pumpers.

Compensation to Mr.Peterson will be \$34.00 per day for 105 days and \$43.00 per day for 260 days, plus 1/3 of total expense's. Said compensation is to be paid by PacifiCorp.

2/1/05 Date

Pete Peterson Water Master

PacifiCorp

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