

WATER DISTRICT #11 - BEAR RIVER
Financial Statements
February 5, 2002

GERALD L. BROWN, CPA
241 SOUTH MAIN STREET
P.O. BOX 378
SODA SPRINGS, ID 83276-0378

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WATER DISTRICT #11 - BEAR RIVER
P.O. Box 378
Soda Springs, Idaho 83276

I have compiled the accompanying general fund balance sheet of Water District #11 - Bear River (a governmental unit) as of February 5, 2002, and the related statement of changes in fund balance for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly these financial statements are not designed for those who are not informed about such matters.

Gerald L. Brown

WATER DISTRICT #11 - BEAR RIVER
General Fund Balance Sheet
February 5, 2002

Assets

Current Assets

Cash - Ireland Bank-checking	\$1,166
Cash - Ireland Bank-savings	3,381
Accounts receivable-water users	511

Total Current Assets

5,058

\$5,058

Liabilities

Current Liabilities

Total Liabilities

\$0

Reserves and Fund Balance
Fund Balance

5,058

Total Reserves & Fund Balance

5,058

\$5,058

WATER DISTRICT #11 - BEAR RIVER
Statement of Changes in Fund Balance
For the Twelve Months Ended February 5, 2002

	Year-to-Date	%
Beginning fund balance	\$6,496	15.9
Water user assessments		
Utah Power & Light	27,145	66.6
Bear Lake County Water Users	3,871	9.5
Caribou County Water Users	5,647	13.9
Franklin County Water Users	4,121	10.1
Total water user assessments	40,784	100.0
Total Current Year Budget Amount	47,280	115.9
Interest income	988	2.4
Total Funds Available	48,268	118.4
Expenditures		
Accounting and legal	1,800	4.4
Board meetings	45	.1
Insurance - health	4,467	11.0
Insurance - workers compensation	1,215	3.0
Rent	2,450	6.0
Retirement	1,401	3.4
Salaries and wages	12,560	30.8
Supplies	899	2.2
Taxes - payroll	1,922	4.7
Telephone	1,916	4.7
Travel	14,535	35.6
Total Expenditures	43,210	106.0
Stored water transactions		
Stored water revenue	12,560	30.8
Stored water expenses	(12,560)	(30.8)
Net stored water	0	.0
Ending fund balance	\$5,058	12.4