

WATER DISTRICT #11 - BEAR RIVER
Financial Statements
February 2, 1999

SCANNED
AUG 26 2004

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February 2, 1999

WATER DISTRICT #11 - BEAR RIVER
P.O. Box 378
Soda Springs, Idaho 83276

I have compiled the accompanying general fund balance sheet of Water District #11 - Bear River (a governmental unit) as of February 2, 1999, and the related statement of changes in fund balance for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly these financial statements are not designed for those who are not informed about such matters.

Gerald L. Brown

WATER DISTRICT #11 - BEAR RIVER
General Fund Balance Sheet
February 2, 1999

Assets

Current Assets

Cash - Ireland Bank - checking	\$672
Cash - Ireland Bank-Prime Access	6,317
Accounts receivable-water users	168

Total Current Assets	7,157
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\$7,157

Liabilities

Current Liabilities

Total Liabilities	\$0
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Reserves and Fund Balance
Fund Balance

7,157

Total Reserves & Fund Balance

7,157

\$7,157

WATER DISTRICT #11 - BEAR RIVER
Statement of Changes in Fund Balance
For the Twelve Months Ended February 2, 1999

	Year-to-Date	%
Beginning fund balance	\$7,357	20.0
Water user assessments		
Utah Power & Light	39,800	108.3
Bear Lake County Water Users	1,492	4.1
Caribou County Water Users	1,454	4.0
Franklin County Water Users	1,374	3.7
1997 Credits-Utah Power	(1,847)	(5.0)
1997 Credits-Bear Lake Cty Users	(1,704)	(4.6)
1997 Credits-Caribou Cty Users	(2,278)	(6.2)
1997 Credits-Franklin Cty Users	(1,529)	(4.2)
 Total water user assessments	 36,762	 100.0
 Total Current Year Budget Amount	 44,119	 120.0
 Interest income	 486	 1.3
 Total Funds Available	 44,605	 121.3
 Expenditures		
Accounting and legal	1,800	4.9
Board meetings	60	.2
Insurance - Health	3,177	8.6
Rent	1,800	4.9
Retirement	2,313	6.3
Salaries and wages	11,839	32.2
Supplies	582	1.6
Taxes - payroll	2,800	7.6
Telephone	1,455	4.0
Travel	11,622	31.6
 Total Expenditures	 37,448	 101.9
 Stored water transactions		
Stored water revenue	11,839	32.2
Stored water expenses	(11,839)	(32.2)
 Net stored water	 0	 .0
 Ending fund balance	 \$7,157	 19.5

See Compilation Report
Gerald L. Brown, Certified Public Accountant

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