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Idaho Water Company

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JUN 26 2003

Department of Water Resources
Southern Region

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United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Farm Service
Agency

Jerome County
FSA Office
20 W 100 E
Jerome ID 83338

DATE: June 25, 2003

TO: Idaho Department of Water Resources

FROM: Farm Service Agency

SUBJECT: Ronald K. and Bonnie B. Beckley

Farm Service Agency holds a valid first mortgage on the irrigated lands under Idaho Department of Water Resources license #37-07757 and #37-07331 for irrigation of 227 acres in Section 13, Township 6 South, Range 18 EBM owned by Ronald and Bonnie Beckley. FSA has agreed to allow sale and transfer of 40 acres of the above water rights to other lands subject to all sale proceeds being applied to the loan until FSA is paid in full.

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JUN 26 2003

Department of Water Resources
Southern Region

Beth Sant

Beth Sant
Farm Loan Officer
Farm Service Agency

STATE OF IDAHO)
) SS:
County of Jerome)

On this 25th day of June, 2003, before me personally appeared Beth Sant, known to me to be a Farm Loan Officer with Farm Service Agency.



Valerie Carpenter
Notary Public of and for the State of Idaho

Residing at *Idaho Falls*

My Commission expires *8/19/2008*