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Idaho Falls, Idaho 83402
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March 18, 2004

Idaho Department of Water Resources
900 N Skyline Dr.
Idaho Falls, ID 83402

RE: Water rights 35-2452 and 35-13293

Dear Department of Water Resources:

The above referenced water rights are owned by Cannon Shelley Property, Limited Partnership and are pledged as collateral under Farm Credit Services loan 40820-443. Our customers have made a requested that approximately 79 acres be reassigned from crop irrigation to livestock cattle usage. Farm Credit Services approves of this change as long as the water remains with the property.

Sincerely,

Glen D. Leak
Branch Manager

Cc: Cannon Shelley Property, Limited Partnership

RECEIVED

MAR 19 2004

Department of Water Resources
Eastern Region