

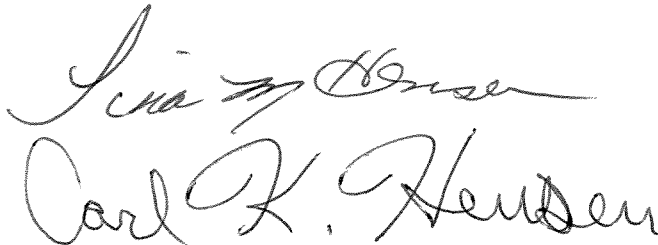
March 31, 2004

Transfer 71043
water right 35-13489

I have reviewed the Groundwater Rights Transfer Spreadsheet for the change of 5 acres from a well in T4s, R31e, sec 29 swnw to my well in T4s, R32e sec 29 Sese. I purchased this water right from Superior L & L.

The maximum diversion volume allowed for this 5 acre change of place of use/point of Diversion would be 20 acre feet/year. The change of this water use/point of diversion Shows an increase depletions of less than 1 af/trimester to the Shelley to Neeley section of the Snake River.

To comply with the requirements of the transfer guidelines, I propose to reduce the diversion volume pumped from the new well from 20 af/year to 15 acre feet/year from the years 2004 through 2006. After 2006, I will be allowed to pump the entire 20 af/year.

The block contains two handwritten signatures. The top signature is 'Tina Hensen' in a cursive script. Below it is the signature 'Carl K. Hensen', also in cursive, with a large, stylized 'H'.

Carl Hensen/ Tina Hensen
PO Box 125
Aberdeen, ID 83210

Sterling