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MAY 24 2004

Department of Water Resources  
Southern Region

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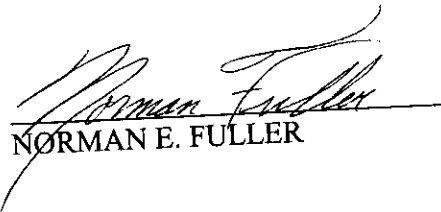
MAY 25 2004

DEPARTMENT OF  
WATER RESOURCES

STATE OF IDAHO  
DEPARTMENT OF WATER RESOURCES  
ASSIGNMENT OF PERMIT

NORMAN E. FULLER (the "Assignor"), hereby assigns to SOUTH COVE VENTURES L.L.C., a Washington limited liability company, whose address is c/o Chuck Hill, P.O. Box 1607, Bellevue, WA 98009 (the "Assignee"), all of his right, title and interest in and to Idaho Water Permit No. 37-08365 to appropriate the public waters of the State of Idaho.

IN WITNESS WHEREOF, the Assignor has signed and executed this Assignment of Permit on the 5 day of May, 2004.

  
NORMAN E. FULLER

STATE OF IDAHO )  
 )  
County of Blaine ) ss.

On this 17 day of May, 2004, before me the undersigned notary public in and for said state, personally appeared NORMAN E. FULLER, known or identified to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



  
Notary Public for Idaho  
Residing at : Bellevue  
Commission Expires: 02/12/09

Receipt # 5026768  
5.24.04 \$25.00  
M Baldwin

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