



State of Idaho

DEPARTMENT OF WATER RESOURCES

1301 North Orchard Street, Boise, ID 83706 - P.O. Box 83720, Boise, ID 83720-0098
Phone: (208) 327-7900 Fax: (208) 327-7866 Web Site: www.idwr.state.id.us

DIRK KEMPTHORNE
Governor

KARL J. DREHER
Director

May 25, 2004

SOUTH COVE VENTURES LLC
C/O CHUCK HILL
PO BOX 1607
BELLEVUE WA 98009

RE: Change of Ownership for Water Right Permit 37-8365

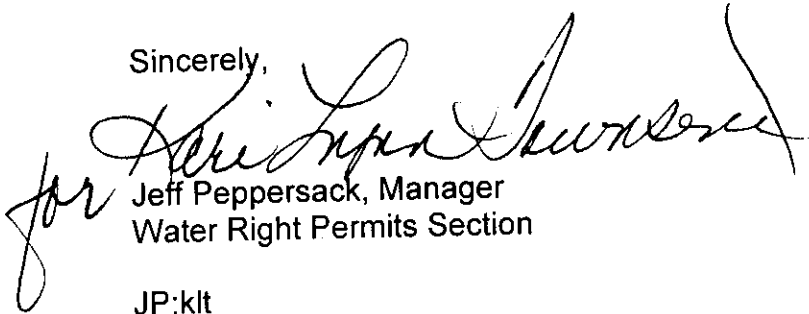
Dear Water Right Holder(s):

The department acknowledges receipt of correspondence changing ownership of the above referenced water right permit to you. The department has modified its records to reflect the change in ownership and has enclosed a computer-generated report for your records.

Please note that as of July 1, 1996, water right owners are required to report any change of water right ownership and any change of mailing address of the owner of a water right to the department. Notice of the change must be provided to the department within 120 days of the change. Change reporting forms are available from any office of the department.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

for A handwritten signature in black ink, appearing to read "Jeff Peppersack", is written over the printed name. To the left of the signature, the word "for" is written in a cursive script.

Jeff Peppersack, Manager
Water Right Permits Section

JP:klt

Enclosure