

Lend Lease

AGRI-BUSINESS

December 8, 2000

Idaho Department of Water Resources
900 N. Skyline Drive
Idaho Falls, ID 83402-1781

Re: License Nos. 31-07091, 31-02374A, 31-02335C, 31-02365F,
32-07022AA, 32-07088A, 32-07022K, 32-07022AC, 32-07056A,
32-07093A, 32-07022M, 32-07022P, 32-07022R, 32-02116A,
32-07018A, 32-07056E, 32-07093E, 32-07094E, 32-07057E,
32-07094G, 32-07057G, 32-07091A, 32-07054A, 32-07091B,
32-07054B, 32-07053A, 32-07072B, 32-07052G, 32-07051,
32-07058A, 32-07092A, 32-07095C, 32-07053B, 32-07022X,
32-07005C, 32-07102A
Our Loan No. F-199711
Blaine Larsen, et al

RECEIVED

JAN 18 2001

Department of Water Resources
Eastern Region

Steven A. Parker

Vice President

Charles T. McElligott

Vice President

Todd D. Hansen

Regional Manager

Erik C. Roget

Regional Manager

Lend Lease Agri-Business, Inc.

Western Region

3203 West March Lane

Suite 110

Stockton, CA 95219

Telephone

209 951-4980

Facsimile

209 951-3038

To Whom It May Concern:

Please be advised that The Equitable Life Assurance Society of the United States continues to hold a first lien on real estate security which also encumbers the above captioned water licenses.

We would appreciate you so noting our lien in your records. We will also notify your agency upon the payment in full of the above captioned loan which will release our security interest in these licenses.

If you have any questions, please contact this office.

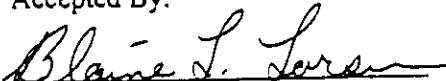
Sincerely,



Todd Hansen
Regional Manager

TH:ak

Accepted By:



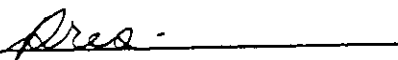
Blaine Larsen,
also known as Blaine L. Larsen,
also known as Blaine Lynn Larsen



Connie Larsen

Blaine Larsen Farms, Inc.

By:  By: _____

Its:  Its: _____

MICROFILMED

JUN 14 2001