

January 13, 2004

Mr. Daniel A. Nelson, Sr. Water Right Agent
State of Idaho Department of Water Resources, Western Region
2735 Airport Way
Boise, ID 83705-5082

RECEIVED
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WATER RESOURCES
WESTERN REGION

Re: Corrections for Application for Transfer and Amendment of Permit

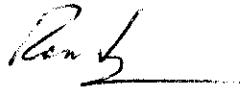
Dear Mr. Nelson,

In accordance with your correspondence of December 18, 2003, please find enclosed revised Application for Transfer of Water Right and Application for Amendment of a Permit. Ben Badiola, Vice President and corporate officer signed the forms. All revisions are initialed by Ben Badiola and dated. A list of corporate officers is included. A copy of our file copy of the Bargain and Sale Deed for lands in Section 8, Section 11, and Section 17, T4N, R5W is included. We have requested from legal counsel a copy of the associated Bargain and Sale Deed that was signed by Lawrence S. Hlobik and Ronald N. Graves, and will forward for your file when received.

Please advise if additional actions are required. I can be reached at 208-482-7844, or my cell phone number is 208-573-2244.

Thank you for your assistance in this matter.

Regards,



Randy Shuman

Cc: Ben Badiola
Lemar McGee