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JUN 30 2004

DEPARTMENT OF
WATER RESOURCES

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Receipt # 5026749
Date 5-18-04

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

ASSIGNMENT OF PERMIT
To change the ownership of a permit

RECEIVED
MAY 18 2004
Department of Water Resources
Southern Region

I, Alonzo B. LeaVell & Orie S. LeaVell, hereby assign to South Cove Ventures L.L.C.
of, c/o Chuck Hill, P.O. Box 1607, Bellevue, WA 98009 (425) 460-2504 (Phone)
(Full Address)

All my right, title, and interest in and to Permit No. 37-8778 to
appropriate the public waters of the State of Idaho.

OR (for partial assignments)

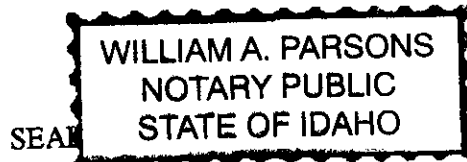
The following described portion of my right, title, and interest in and to for
Permit No. _____ to appropriate the public waters of the State of Idaho.
(Describe portion of the application for permit assigned, listing the number of acres in each 40 acre
subdivision, point of diversion location, and amount of the water in cubic feet per second.)

Made this 10 day of May, 2004.

Alonzo B. LeaVell *
Permit Holder(s) Signed by authorized person pursuant to IDWR records.

State of Idaho)
County of Cassia)ss

On this 10 day of May, 2004, personally appeared before me the signer(s) of the above
instrument, who duly acknowledged to me that he (she) (they) executed the same.



William A. Parsons
Notary Public residing at Buhl

My commission expires: 7/20/04