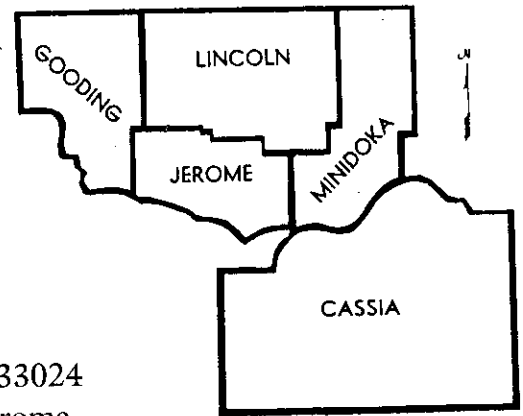


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: J-33024
OFFICE: Jerome

RECEIVED

MAY 27 2004

Department of Water Resources

May 25, 2004

I. D. W. R.
Kari Lynn Townsend
1301 N. Orchard
Boise, ID 83706-2237

RE: Luis M. Bettencourt
Notice of Change in Water Right Ownership

Dear Kari Lynn:

Enclosed please find the following in connection with the above referenced closing.

1. Land Title and Escrow, Inc. check #27488 in the amount of \$100.00
2. The original executed Notice of Change in Water Right Ownership form
3. A copy of the executed and recorded Warranty Deed
4. Plat Map

Thank-you for all of your help in trying to get this taken care of.

If you have any questions regarding this matter, please do not hesitate to contact this office at 208-324-3357.

Very truly yours,
LAND TITLE AND ESCROW, INC.

A handwritten signature in cursive script that reads "Laury Lamb".

Laury Lamb
Escrow Assistant

/ljl
encs.