



Loan Adjustment Group
MAC U1228-062
299 South Main Street, 6th Floor
Salt Lake City, UT 84111

RECEIVED

MAR 29 2004

Department of Water Resources
Southern Region

March 24, 2004

Idaho Department of Water Resources
1341 Fillmore Street, Suite 200
Twin Falls, Idaho 83301-3380
Attention: James E. Stanton

Re: P Bar S Company, L.L.C./Wells Fargo Bank, N.A. ("Wells Fargo")

Dear Mr. Stanton,

Peter Grush, on behalf of himself and his companies, P Bar S Farms, Inc., P Bar S Companies, L.L.C., and P Bar S Dairy, Inc., has contacted Wells Fargo concerning a new well that has been developed on some property in Malta, Idaho that Wells Fargo has a security interest in. The well is located in T14S R27E S18 in the SE1/4 of the SE 1/4. Mr. Grush wishes to change the point of diversion to include the new well and the old existing well. Wells Fargo has no objection to this change/transfer.

Respectfully,
Wells Fargo Bank, N.A.

Eric Rumble
Vice President