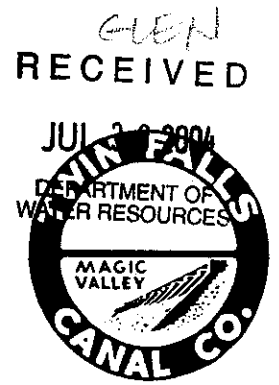




TWIN FALLS CANAL COMPANY

POST OFFICE BOX 326
TWIN FALLS, IDAHO 83303-0326

July 27, 2004



Glen Saxton
Idaho Dept. of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

RE: Rental Water From Idaho State Water Bank

Dear Glen:

The final calculations for our water from the State's Water Bank per Phil Rassien are 23,652.1 acre-feet. Twin Falls and Northside are splitting the water and cost. So, at \$11.00 per acre-foot:

$23,652.1 \text{ AF} \times \$11.00 = \$260,173.10 \text{ Total}$
Each Company's portion is \$130,086.55

Please call if you have any questions.

Sincerely,

Vince Alberdi
General Manager

Receipt Details for ID C074711

Status	Adjustment Type	Version
		1

General Information:

Date Received	Date Deposited	Region	Total Amount	Payment Type
8/2/2004 3:58:16 PM		STATE	\$10,583.56	Check
Payer	TWIN FALLS CANAL COMPANY			

Account Information:

Check #	Account #	Credit Card Name	Authorization #
29382			
Card Expiration Date	Credit Card Transaction #		

Comment WATER BANK LEASE- NON WATER BOARD

Fee Detail:

Amount	Description	PCA	Fund	Fund Detail	Subsidiary	Object
\$10,583.56	WATER BANK LEASE-NON WATER BOARD	55110	0229	21		1205

Refund(s):

Amount	Payee	Date	Document Number
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Receipt Details for ID C074710

Status	Adjustment Type	Version
		1

General Information:

Date Received	Date Deposited	Region	Total Amount	Payment Type
8/2/2004 3:52:30 PM		STATE	\$10,583.56	Check
Payer		NORTH SIDE CANAL COMPANY LTD		

Account Information:

Check #	Account #	Credit Card Name	Authorization #
23717			
Card Expiration Date	Credit Card Transaction #		

Comment WATER BANK LEASE - NON WATER BOARD**Fee Detail:**

Amount	Description	PCA	Fund	Fund Detail	Subsidiary	Object
\$10,583.56	WATER BANK LEASE-NON WATER BOARD	55110	0229	21		1205

Refund(s):

Amount	Payee	Date	Document Number
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