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Department of Water Resources

File

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December 12, 2002

State of Idaho
Dept. of Natural Resources
Mr. Glen Saxton
P.O. Box 83720
Boise, ID. 83720-0098

Re: termination of lease

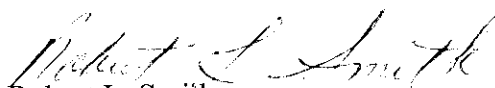
Dear Mr. Saxton,

Thank you for contacting me regarding the termination of lease to the water supply bank for the above referenced rights.

It is our wish to leave these rights in the water supply bank for 2003 and to extend the lease to December 31, 2003.

We would appreciate a written confirmation regarding this request.

Thank you.


Robert L. Smith