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DEPARTMENT OF
WATER RESOURCES

LAW OFFICES
601 W. Bannock Street
PO Box 2720, Boise, Idaho 83701
TELEPHONE: 208 388-1200
FACSIMILE: 208 388-1300
WEBSITE: www.givenspursley.com

Gary G. Allen
Christopher J. Beeson
William C. Cole
Michael C. Creamer
Thomas E. Dvorak
Roy Lewis Eiguren
Timothy P. Feamside
Jeffrey C. Fereday
Steven J. Hippler
Karl T. Klein
Debora K. Kristensen
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D. David Lorello, Jr.
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L. Edward Miller
Patrick J. Miller
Judson B. Montgomery
Angela K. Nelson
Deborah E. Nelson
W. Hugh O'Riordan, LL.M.

Michael C. Orr
Kenneth L. Pursley
Bradley V. Sneed
H. Barton Thomas, LL.M.
Conley E. Ward
Robert B. White
Michael V. Woodhouse

James A. McClure
OF COUNSEL

Raymond D. Givens
RETIRED

June 7, 2004

Karilynn Townsend
Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

Re: Main Ranch Holdings LLC
GP File No. 3906-157

Dear Karilynn:

On behalf of Main Ranch Holdings LLC and Clear Creek Highlands LLC, I am enclosing two Notices of Change in Water Right Ownership. Also enclosed is a check in the amount of \$50 for the filing fee (\$25 each).

Please file the original notices and return the conformed copies to our office. A self-addressed, stamped envelope is included for your convenience.

Thank you for your assistance. Please contact me if you have any questions.

Sincerely,

John M. Marshall

JMM/hcm
Enclosures

SA\CLIENTS\3906\157\JMM to IDWR enc notice of change in ownership.DOC

water rights
63-24050
63-15378