



NORTHWEST

FARM CREDIT SERVICES

1363 Fillmore Street

P.O. Box 5059

Twin Falls, Idaho 83303-5059

(208) 732-1000

January 21, 2005

RECEIVED

JAN 24 2005

Department of Water Resources
Eastern Region

Dave Carlson
Idaho Department of Water Resources
900 N. Skyline Drive, Suite A
Idaho Falls, ID 83402

Re: Ted Sorenson water right transfer

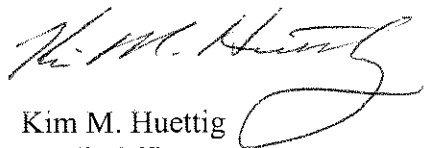
Dear Mr. Carlson:

Mr. Sorenson is in the process of transferring the place of use on the following water rights: #32-13220 and #32-13219. Farm Credit Services has a mortgage on the real property associated with these water rights. The legal description of the original place of use is the NW1/4 of Section 33, Township 9 North, Range 32E.

Mr. Sorenson is requesting to transfer the water rights to the SW1/4 of Section 32, Township 9 North, Range 32E. We are also the lien holder on this real estate.

Farm Credit Services consents to these transfers as the lien holder.

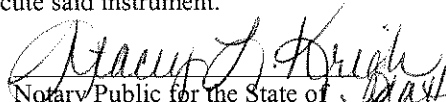
Sincerely,


Kim M. Huettig
Credit Officer

STATE OF Idaho)
County of Twin Falls)ss.

On this 21st day of January, 2005 before me personally appeared Kim M. Huettig, known to me to be an authorized agent of the Northwest Farm Credit Services, FLCA that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that Kim M. Huettig was authorized to execute said instrument.




Notary Public for the State of Idaho
Residing at Boise
My commission expires 06/06/2006