



Farm Credit West

Hanford Office
1111 W. Lacey Blvd., P.O. Box 1208
Hanford, California 93230
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August 30, 2004

IDWR Southern Division
1341 Fillmore St., Suite 200
Twin Falls, ID 83301-3380

RECEIVED
SEP 03 2004
Department of Water Resources
Southern Region

To Whom It May Concern:

Enclosed please find a Notice of Security Interest in a Water Right, a copy of a recorded mortgage and a check to State of Idaho Department of Water Resources in the amount of \$225.

The enclosed is to insure our legal position on the water rights on the parcels described in the Real Estate Mortgage. Please acknowledge that our security interest is in place at your earliest convenience. Should you require additional information, please contact the undersigned.

Very truly,

Pete Hansen
Senior Loan Officer
Farm Credit West
P.O. Box 1208
Hanford, CA 93230
Phone: 559-584-2681