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CORPORATE HEADQUARTERS

RECEIVED

DEC 13 2002

Department of Water Resources

December 12, 2002

L. Glen Saxton
Chief, Water Allocation Bureau
State of Idaho
Department of Water Resources
1301 N. Orchard Street
Boise, ID 83706

Re: 63-8006, Request to Extend Lease Period.

Dear Mr. Saxton:

Thank you for the November 26, 2002, letter notifying us about the termination of this bank rental. If acceptable to you, we want to extend the period this right is available for rental through the Water Supply Bank until December 31, 2004. We propose this extension under the same terms and conditions as the original lease period.

If the unusually dry conditions continue we hope this right will be useful to another water user. Should you have any questions about extending this lease period please contact me. My phone number is 208-389-7359 and my email address is vconrad@simplot.com. Otherwise we will assume our proposal extending the lease period is acceptable.

Sincerely,

Vic Conrad
Land and Development

Enclosure