

JUN 07 2004

DEPARTMENT OF
WATER RESOURCES

June 4, 2004

IDAHO DEPARTMENT OF WATER RESOURCES

Attn: Kari Lynn Townsend

1301 North Orchard

Boise, Idaho 83706

Re: Transfer of Water Right

New Owner: Mountain Springs Ranch LLC

Dear Kari:

Please find attached a signed Notice of Change in Water Right Ownership in favor of Mountain Springs Ranch LLC, an Idaho limited liability company, accompanied by a Warranty Deed conveying title to the LLC.

In addition, please find attached our check 14935 in the amount of \$200.00 representing transfer fees for the water right claims.

Should you have additional questions, please feel free to contact me.

Kind regards,



Kathy Seal

Closer

Cc: Hall & Hall/T. Jones

Attorney/J. Bennetts