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Receipt # C071923
Date 2-25-05

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

FEB 25 2005

DEPARTMENT OF
WATER RESOURCES

ASSIGNMENT OF PERMIT

To change the ownership of a permit

I, David R Stoecklein, hereby assign to Wild Horse Partners, LLC
of, c/o David Stoecklein, P.O. Box 856, Ketchum, ID 83340
(Full Address) (Phone)

All my right, title, and interest in and to Permit No. 34-7595 to
appropriate the public waters of the State of Idaho.

OR (for partial assignments)

The following described portion of my right, title, and interest in and to for
Permit No. _____ to appropriate the public waters of the State of Idaho.
(Describe portion of the application for permit assigned, listing the number of acres in each 40 acre
subdivision, point of diversion location, and amount of the water in cubic feet per second.)

Made this 23rd day of February, 2005.

[Signature]
Permit Holder(s)

State of Idaho)
)ss
County of Blaine)

On this 23rd day of February, 2005, personally appeared before me the signer(s) of the above
instrument, who duly acknowledged to me that he (she) (they) executed the same.



SEAL

[Signature]
Notary Public residing at

Idaho, Idaho

My commission expires 7-11-06

Database changed 3/16/05 - dg