

RECEIVED
JUL 14 2004
DEPARTMENT OF
WATER RESOURCES

NOTICE OF CANCELLATION

STATE OF IDAHO
Department of Water Resources
1301 North Orchard Street
PO Box 83720
Boise, Idaho 83720-0098

Loan No. 2490102100

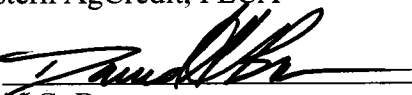
Attention: State Engineer

RE: LOAN # 249010-2

Please be advised that Western AgCredit, FLCA, formerly known as Federal Land Bank Association of Utah, FLCA, successor in interest to Western Farm Credit Bank has released its security interest in the water rights described on the attached Notice of Pledge. Please retain this notice with your records as evidence of such.

Dated: July 8, 2004

Western AgCredit, FLCA

By: 

David G. Brown

Vice President – Credit Services