

STATE OF IDAHO

RECEIVED

IDAHO DEPARTMENT OF WATER RESOURCES RECEIVED

JUN 16 2004

NOTICE OF CHANGE OF WATER RIGHT OWNERSHIP

JUN 10 2004

Department of Water Resources
Eastern Region

Please print or type. Attach pages with additional information. Instructions are on the back of this page. Incomplete forms will be returned.

Department of Water Resources
Eastern Region

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
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22-12203 — \$25

22-4157

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts. \$25
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water rights(s) or claims(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use your water rights(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county.)

OR

If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former
Owner/Claimant

D. Ray and Mary Jean Gordon

583 S. 100 W., Victor, ID

4. New Owner/Claimant(s)

Elliott Creek Ranch LLC

Name connector (check one): [] and [] or, [] and/or

New Mailing Address

1025 S. Cook St.

City, State and ZIP Code

Denver, CO 80209

New Telephone Number

406-585-1484

5. Date you acquired the property

November 6, 2003

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JUN 25 2004
DEPARTMENT OF
WATER RESOURCES

6. **If the change in ownership affects the entire water right for each water right or adjudication claim number listed in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7.** If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc.)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
TOTAL	_____	_____

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc.)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
TOTAL	_____	_____

7. Signature of New Owner(s) Or Claimant(s) *Daniel B Schlegel*
(include title if applicable) _____
Managing Member

For Snake River Basin Adjudication Claims: Please attached a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him or her for all matters related to your claims.

For Office Use Only

Received by JC Date 6-15-04 Fee \$25
 Receipted by JC Date 6-16-04 Receipt No. E029963
 Processed by _____ Date _____ WR _____ Date _____

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NOV 06 2003

158350

ALLIANCE TITLE & ESCROW CORP. INC.
P.O. BOX 644 / 78 N. MAIN STREET
DRIGGS, IDAHO 83422

TETON COUNTY
CLERK RECORDER

WARRANTY DEED

Order No.:3050312193-T

FOR VALUE RECEIVED

Robert J Wilson and Sharman Lee Wilson, Husband and Wife

the grantor(s), do(es) hereby grant, bargain, sell and convey unto

Elliott Creek Ranch LLC, an Delaware Limited Liability Company

whose current address is

1025 South Cook Street Denver, CO 80209

the grantee(s), the following described premises, in County, Idaho, TO WIT:

Township 4 North, Range 45 East, Boise Meridian, Teton County, Idaho.

Section 21: NE 1/4 SE 1/4

Section 22: N 1/2 SW 1/4, NW 1/4 SE 1/4

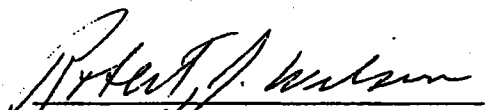
Together with any and all improvements and appurtenances thereto, including rents, issues and profits thereof and reversions and remainders.

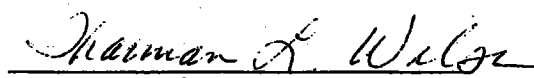
Together with and including all water rights, and all oil, gas, and other mineral rights owned by Grantors.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 11/06/2003


Robert J. Wilson


Sharman Lee Wilson

State of Idaho

County of

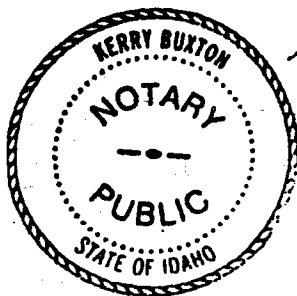
Teton

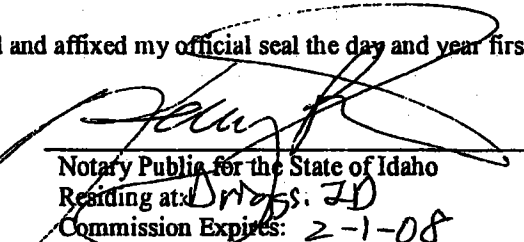
ss.

On this 6th day of November 2003, before me, a Notary Public in and for said state, personally Appeared Robert J. Wilson and Sharman Lee Wilson

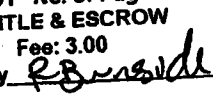
known or identified to me to be the person(s) whose name(s) subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.




Notary Public for the State of Idaho
Residing at: Driggs, ID
Commission Expires: 2-1-08

Instrument # 158350

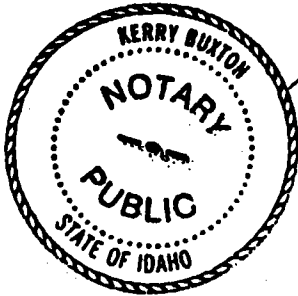
DRIGGS, TETON, IDAHO
2003-11-06 01:49:31 No. of Pages: 1
Recorded for: ALLIANCE TITLE & ESCROW
NOLAN G. BOYLE Fee: 3.00
Ex-Officio Recorder Deputy 
Index to: DEED, WARRANTY

158350

Acknowledgment

STATE OF IDAHO,)
 ss.
County of Teton.)

On this 6 day of November, 2003, before me, the undersigned, a Notary Public in and for said State, personally appeared D. Ray and Mary Jean Gordon, known to me to be the General Partners of The D. Ray Gordon Family Limited Partnership, whose names are subscribed to the within instrument and acknowledged to me that they executed the same as General Partners of The D. Ray Gordon Family Limited Partnership.



[Signature]
Notary Public for Idaho
Residing at Driggs, ID
My Commission Expires 2-1-08

RECEIVED

NOV 06 2003

TETON CO., ID
CLERK RECORDER

158358

WARRANTY DEED

ABJ

FOR VALUE RECEIVED, D. Ray and Mary Jean Gordon, as General Partners of The D. Ray Gordon Family Limited Partnership, of 583 South 100 West, Victor, Idaho ("Grantors") do hereby grant, bargain, sell, warrant and convey unto, ELLIOTT CREEK RANCH LLC, a Delaware Limited Liability Company, of 1025 South Cook Street, Denver, Colorado 80209, ("Grantee"), the following described real property in Teton County, State of Idaho, to-wit:

Township 4 North, Range 45 East, Boise Meridian, Teton County, Idaho.

Section 22: S1/2NW1/4;NE1/4NW1/4;NW1/4NE1/4, less: Beginning at a point 964 feet East of the North Quarter corner of said Section 22, thence South 75 feet, thence West 50 feet, thence South 100 feet, thence West 14 feet, thence South 1145 feet, thence East 420 feet, thence North 1320 feet, thence West 356 feet to the point of beginning.

Township 4 North, Range 45 East, Boise Meridian, Teton County, Idaho.

Section 21: NE1/4NE1/4

Section 22: NW1/4NW1/4

Subject to easements, if any, of record or in existence, for roads and utilities; applicable zoning, use, and subdivision laws, ordinances, and regulations; and accruing 2003 property taxes and assessments:

Together with any and all improvements and appurtenances thereto, including rents, issues and profits thereof; and reversions and remainders.

Together with and including all water rights, and all oil, gas, and other mineral rights owned by Grantors.

Grantors covenant and warrant that fee simple title to the above described property is conveyed to Grantee by this Deed free from all encumbrances.

DATED This 6 day of Nov, 2003.

D. Ray Gordon Family Limited Partnership

D. Ray Gordon

D. Ray Gordon General Partner

Mary Jean Gordon

Mary Jean Gordon General Partner

Instrument # 158358

DRIGGS, TETON, IDAHO

2003-11-06

03:31:12 No. of Pages: 2

Recorded for: ALLIANCE TITLE & ESCROW

NOLAN G. BOYLE

Fee: 6.00

Ex-Officio Recorder Deputy

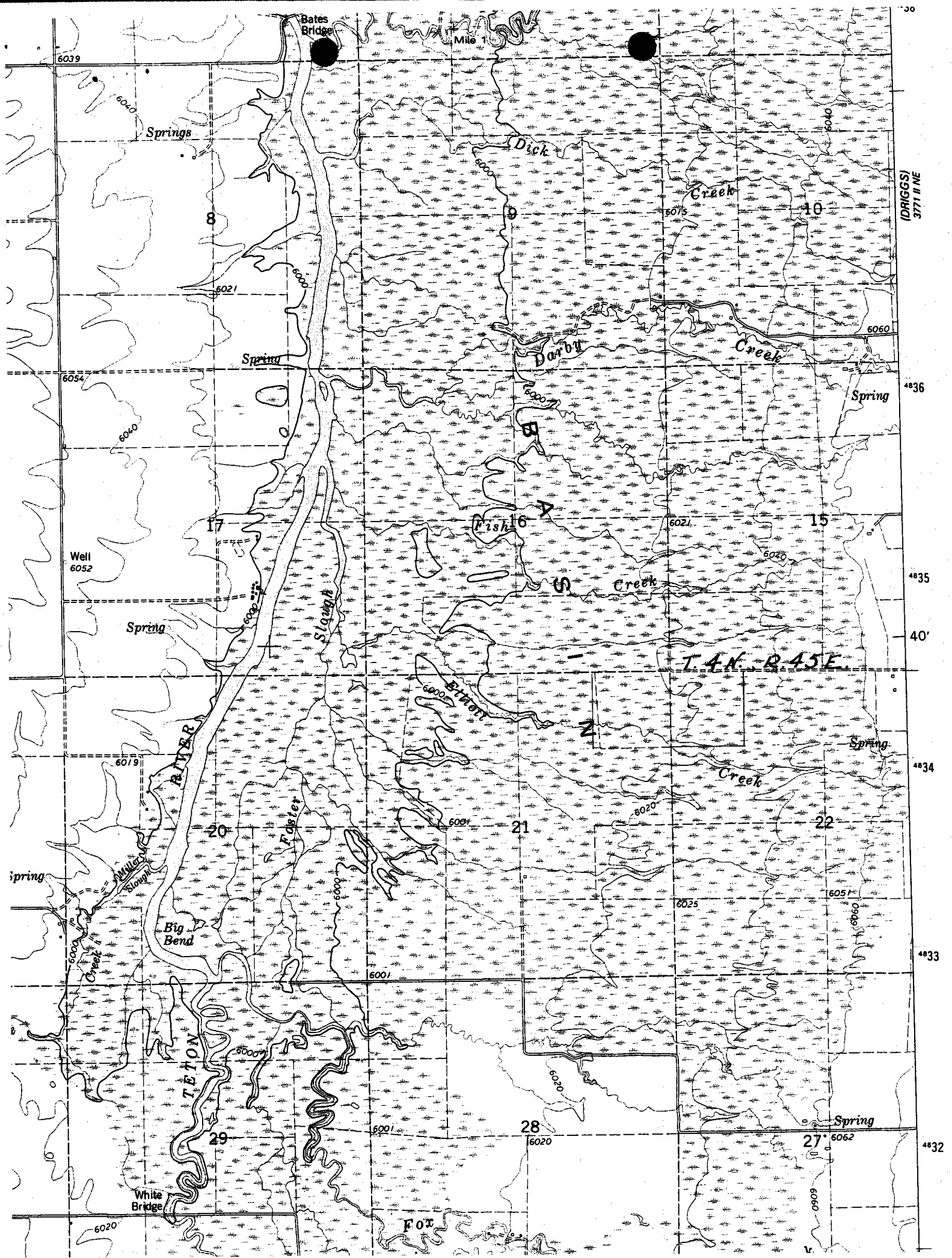
Index to: DEED. WARRANTY

R. Boyle

158358

WARRANTY DEED

Page 1 of 2



(DRIGGS)
3771 II NE

4836

4835

40'

4834

4833

4832