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April 21, 2003

RECEIVED

APR 23 2003

Department of Water Resources
Eastern District Office

Allen Ruberry
Idaho Department of Water Resources
900 N. Skyline Dr., Ste. A
Idaho Falls, ID 83402

RE: NCO - Swan Valley Properties, LLC

Dear Allen:

Enclosed is the Notice of Change of Water Right Ownership which Kent spoke to you about and I faxed you today. The documents that were attached to the other ownership change form are also relevant for this one. If you have any questions, please feel free to give us a call.

Thank you for your assistance with this matter.

Sincerely,

Cheri Vandermeulen

Cheri Vandermeulen
Secretary for Kent W. Foster

Enclosure