

TO: File

DATE: May 6, 1999

FROM: Jim Stanton

SUBJECT: App. for Transfer 5404, L Ray Stanger Trust

I got a call from Jack McCall on this app. today. He represents Mutual of New York, who holds the mortgage on this property. He thought he requested the lienholder letter from them some time ago, but apparently something got lost on his end. So I faxed him a copy of the application. Jack said he would get the required letter ASAP, and did not see a problem on their end (just the time factor getting approval from the head office back east). Suggest we give them a little more time to comply with this requirement. I have already recommended that the transfer be denied, but they are certainly entitled to full state-office review.