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DEPARTMENT OF
WATER RESOURCES

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HAGENBARTH LIVESTOCK

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MEMORANDUM

Date: March 14, 2005

Time: 5:00 PM

To: Kari Lynn Townsend

From: Jim Hagenbarth

Re: Notice of Change in Water Right Ownership

Hi Kari Lynn:

Thanks for sending the forms. I have completed the one necessary for this purchase and have attached the required documents. The land we purchased originally belonged to the Silver Ridge Ranch of Roberts, Idaho. An estate was settled and Carolyn Probst and Elna Keohle ended up with the property. I do not know if a Notice of Change in Water Right Owner was filed for the ownership change between Silver Ridge and the ladies we bought this land from. Silver Ridge filed and had these water rights adjudicated under the SRBA. I included a copy of the deed executed between Silver Ridge (Sid Jenson) and Ms Probst and Koehle. This will give you a complete chain of title for the land upon which these water rights were claimed under the SRBA. If you have any further questions, please call or write. Thanks for your cooperation,

Jim Hagenbarth