

RECEIVED

AUG 0 4 1998

NOTICE OF CHANGE OF WATER RIGHT OWNERSHIP

Please print or type

(see instructions on back of page)

Department of Water Resources
Eastern Region

DATE OF CLOSING 6-17-98

[] Water Right Number(s) /
SRBA Claim No(s):

34-02453, 34-07001, 34-07052, 34-07033
34-07110

[] Name and Address of Former
Owner/Claimant(s) (Seller):

ELDON W JACOBSEN

P.O. Box 88

ARCO, IDAHO 83213

[] New Owner/Claimant
(Purchaser):

RICHARD POTTER

[] New Mailing Address:

1212 N. MAIN

FARMINGTON, UTAH 84025

[] New Telephone Number:

(901) 451-2817

[] Attach proof of ownership; Proof must include legal description.
(i.e. Warranty Deed). Describe proof attached WARRANTY DEED.

[] Please submit a map or aerial photo showing the property purchased if one is
available.

[] Does the change in ownership result in a splitting of the water right
owned/claimed? yes X no

* If the property you have purchased is only part of the property owned by the
former owner/seller, you may be purchasing only part of the total water right(s)
held by the seller. (See back for explanation)

[] Signature of New
Owner/Claimant(s):

Richard B Potter

Date June 17/98

Date

[] Notice of Appearance:

Notice is hereby given that I, _____, will be
acting as attorney at law on behalf of the claimant signing above, and all
notices required by law to be mailed by the director to the claimant above should
be mailed to me at the address listed below.

Signature _____

Address _____

Eastern Region
900 N Skyline Dr
Suite A
Idaho Falls ID 83402
(208) 525-7161

Southern Region
222 Shoshone St E
Twin Falls ID 83301
(208) 736-3033

Western Region
2735 Airport Wy
Boise ID 83705
(208) 334-2190

Northern Region
1910 Northwest Blvd Ste 210
Coeur d Alene ID 83814
(208) 769-1450

State Office
1301 N Orchard St
Boise ID 83706
(208) 327-7900

Original to be mailed to IDWR Regional Office in your area.

AT #1 uses changed (R) RL 6/17/99

INSTRUCTIONS

This form has been prepared to assist new owners of property to comply with the requirements of Sections 42-1409 and 42-248, Idaho Code. These statutes provide that new property owners notify the Department of Water Resources (IDWR) of any change in ownership of a water right during an adjudication of water rights.

The first line of the form asks for the date of closing so IDWR will have a record of the effective date of the property transfer. There may also be a late fee if IDWR is not notified of a change in ownership within 120 days of the date of closing.

If there are water rights associated with the property, the seller should be able to provide you with the water right number(s). The water right number(s) for the property are to be put in the space provided at the second box on the form. If you or the seller believe there are water rights for the property but the number(s) are unknown, then you may wish to call or visit an IDWR office for assistance in identifying the water rights. If claims for the water rights have not been filed, you will be so advised by IDWR.

After the water right number(s) for the property has been entered on the form, complete the name and address information for BOTH the former owner/seller and for yourself, the new owner, in the spaces provided. Please also include your telephone number.

Enclose a map or aerial photo that shows the property purchased. The map or photo should show at least one section corner and have the scale noted.

If the rights are to be split in any way other than proportionately, we recommend that you contact the IDWR office nearest you so they can assist you in insuring that the split will not conflict with Section 42-222 of the Idaho Code. I.C. 42-222 states in brief: "Any person, entitled to the use of water whether represented by license, issued by the department of water resources, by claims to water right(s) by reason of diversion and application to a beneficial use as filed under the provisions of this chapter, or by decree of the court, who shall desire to change the point of diversion, place of use, period of use or nature of use of all or part of the water, under the right shall first make application to the department of water resources for approval of such change."

The new owner must sign the form in the space provided.

If you want the notices required by law that are associated with the claim(s) to be mailed to your attorney instead of you, have your attorney complete the Notice of Appearance section.

WARRANTY DEED

FOR VALUABLE CONSIDERATION RECEIVED TRAVELERS GROUP, L.P. formerly
TRAVELERS HOTEL GROUP, LTD.
 AKA TRAVELERS HOTEL GROUP, A California Limited Partnership, the Grantor,
 does hereby grant, bargain, sell and convey unto POTTER RANCHES,
A Utah General Partnership, the Grantee,
 whose current address is _____,
 the following described real estate situated in BUTTE County,
 State of Idaho, to-wit:

See attached EXHIBIT "A" - Legal Description
 Water Rights - EXHIBIT "B"
 Personal Property - EXHIBIT "C"

SUBJECT TO: all easements, rights of way, covenants, restrictions,
 patent reservations, applicable building and zoning ordinances and
 use regulations and restrictions and accruing taxes, of record.

TO HAVE AND TO HOLD the said premises, together with all tenements, hereditaments and appurtenances
 thereunto belonging, unto the said Grantee, his successors and assigns forever. Grantor does hereby covenant
 to and with the said Grantee that IT is the owner in fee simple of said premises and that IT will warrant and
 defend the same from all lawful claims whatsoever.

In construing this Deed and where the context so requires, the singular includes the plural and the
 masculine, the feminine and neuter.

DATED: June 17-98

Eldon W. Jacobsen by
Patricia A. Jacobsen
attorney-in-fact

THIS SPACE FOR COUNTY RECORD'S USE ONLY.

STATE OF IDAHO
 COUNTY OF BUTTE

} ss.

On this 17th day of June in the
 year 19 98, before me, a Notary Public, personally appeared
Patricia A. Jacobsen
 known or identified to me to be the person whose name is subscribed
 to the within instrument as the attorney in fact of Eldon
W. Jacobsen and acknowledged to me
 that she subscribed the name of Eldon W. Jacobsen
 thereto as principal, and his (her) own name as attorney in fact.

Lyle B. Boyer
 Notary Public

Residing at Arco, Idaho
 Ex.: 5-31-2003

NO. 33208
 RECORDED

JUN 18 1998

A.M. 3:13 P.M.
 BUTTE COUNTY RECORDER

IDAHO TITLE & TRUST COMPANY
 Escrows • Title Insurance

EXHIBIT "A"

PARCEL I:

TOWNSHIP 4 NORTH, RANGE 27 EAST, BOISE MERIDIAN, BUTTE COUNTY, IDAHO

SECTION 2: SW1/4 NW1/4; NW1/4 SW1/4; S1/2 S1/2
SECTION 3: SW1/4
SECTION 4: SE1/4
SECTION 8: E1/2 E1/2
SECTION 9: W1/2 W1/2; E1/2 SW1/4; E1/2
SECTION 10: W1/2; SE1/4; E1/2 NE1/4
SECTION 11: N1/2; W1/2 SW1/4
SECTION 16: W1/2
SECTION 20: E1/2 W1/2; E1/2
SECTION 21: W1/2; W1/2; E1/2
SECTION 28: LOT 4; NW1/4 SW1/4; W1/2 NW1/4
SECTION 29: LOTS 1, 2, 3 and 4; N1/2 S1/2; NE1/4; E1/2 NW1/4
SECTION 31: SE1/4 NW1/4; S1/2 NE1/4; NE1/4 NE1/4
SECTION 32: W1/2 NW1/4

PARCEL II:

TOWNSHIP 4 NORTH, RANGE 27 EAST, BOISE MERIDIAN, BUTTE COUNTY, IDAHO

SECTION 3: SE1/4
SECTION 4: E1/2 SW1/4

PARCEL III:

TOWNSHIP 4 NORTH, RANGE 27 EAST, BOISE MERIDIAN, BUTTE COUNTY, IDAHO

SECTION 9: E1/2 NW1/4
SECTION 10: W1/2 NE1/4

PARCEL IV:

TOWNSHIP 4 NORTH, RANGE 27 EAST, BOISE MERIDIAN, BUTTE COUNTY, IDAHO

SECTION 16: E1/2

PARCEL V:

TOWNSHIP 4 NORTH, RANGE 27 EAST, BOISE MERIDIAN, BUTTE COUNTY, IDAHO

SECTION 3: SE1/4 NE1/4

EXHIBIT "B"

SUBJECT ANALYSIS

Water Rights:

The following are the domestic and stock water rights indicated by the Idaho Department of Water Resources for the JACOBSEN ARCO PASS RANCH.

<u>Right Number</u>	<u>Amount (cfs)</u>	<u>Priority Date</u>
34-02453	0.04cfs.	12/20/1963
34-07001	0.13cfs.	11/09/1967
34-07052	6.00cfs.	11/13/1973
34-02033	0.62cfs	05/27/1907
34-07110	8.07cfs.	5/15/1975

Priority Date

EXHIBIT "C"

EQUIPMENT LIST

Jacobsen / Potter---Sale

- 1- Steiger Tractor**
- 1- Massey-Ferguson Offset Disk**
- 2- 2 MM Tractors**
- 2- IHC Double Disk Drills**
- 2- IHC Deep Furrow Drills**
- 1- Rotary Mower**
- 1- Post Hole Digger**
- 2- Sprayers**
- 1- Ripper**
- 1- Roller Harrow**
- 1- 500 Gal.? Fuel Tank**