

Metropolitan Life Insurance Company
Agricultural Investments
Denver Regional Office
5445 DTC Parkway, Suite 920, Englewood, CO 80111
Tel 303 694-6280 Fax 303 694-6294

John A. Stratman
Manager

James B. O'Riley
Associate Manager

MetLife®

RECEIVED
JUL 24 2000
Department of Water Resources
Southern Region

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
ATTN MR ALLEN D MERRITT
1341 FILLMORE STREET SUITE 200
TWIN FALLS ID 83301-3380

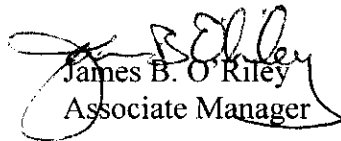
July 18, 2000

RE X16 85 44 – WHITELEY – Cassia County, ID & Salt Lake County, UT

Gentlemen

Please be advised that the Company approves of the change in the point of diversion for the water rights set forth on "Application for Transfer of Water Right", transfer #5752 for applicant Shoulder "3" Ranches Inc.

Sincerely

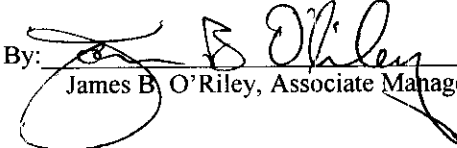

James B. O'Riley
Associate Manager

db/

Copies to Mr. Whiteley
Chester Haines

Metropolitan Life Insurance Company as Lienholder approves change as set out in letter from James B. O'Riley, dated July 18, 2000.

METROPOLITAN LIFE INSURANCE COMPANY

By: 
James B. O'Riley, Associate Manager

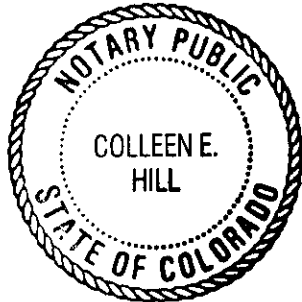
State of Colorado }

} §. §.

Arapahoe County }

BE IT REMEMBERED, that on this 18th day of July, 2000, before me, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared James B. O'Riley as Associate Manger of Metropolitan Life Insurance Company, a New York Corporation, who is personally known to me and known to me to be the Associate Manager of said Corporation and the same person who executed the foregoing instrument, and he duly acknowledged the execution thereof for and on behalf of and as the act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year last above written.





Colleen E. Hill, Notary Public

My commission expires April 10, 2001

4-10-01