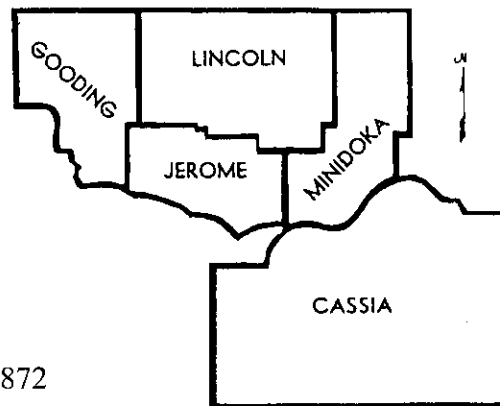


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: 39872
OFFICE: Burley

RECEIVED

JAN 04 2005

Department of Water Resources
Southern Region

January 3, 2005

Department of Water Resources
1341 Fillmore St., STE 200
Twin Falls, ID 83301

RE: Transfer of water

Dear Department of Water:

Please find enclosed a Land Title and Escrow, Inc. trust account check in the amount of \$25.00 which is transfer the water rights.

Should you have any questions concerning this matter, please do not hesitate to contact me.

Very truly yours,
Land Title and Escrow, Inc.

A handwritten signature in cursive script that reads "Nicole Bruesch".

Nicole Bruesch
Escrow Assistant