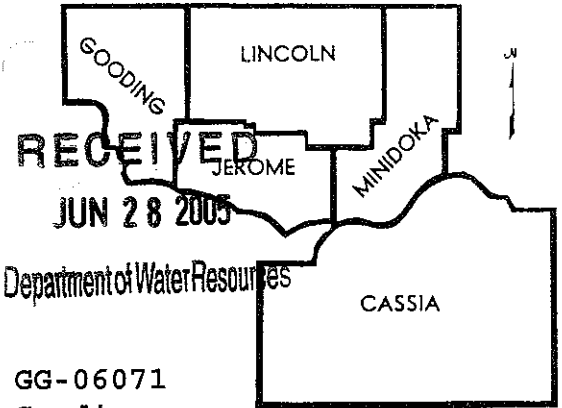


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: GG-06071
OFFICE: Gooding

June 27, 2005

Department of Water Resources
Attn: Kara Alder
PO Box 83720
Boise, ID 83720-0098

RE: Water Right # 37-10538

Dear Kara:

Please find enclosed a cashier's check in the amount of \$25.00 representing payment of transfer fee on the above referenced.

If you have any questions, please do not hesitate to call.

Very Truly Yours,

LAND TITLE AND ESCROW, INC.

Brenda Evers
Escrow Assistant
(208) 934-8477
P.O. Box 473, 706 Main Street
Gooding, Idaho 83330