



QUITCLAIM DEED

For value received **PARAMOUNT DEVELOPMENT, INC., an Idaho Corporation** does hereby convey, release, remise and forever quit claim unto

PARAMOUNT OWNERS ASSOCIATION, INC.
12601 W. Explorer, Suite 220
Boise, Idaho 83713

the following described premises, to-wit:

Lot 3, Block 6, Lot 26, Block 8, and Lot 1, Block 17 of PARAMOUNT SUBDIVISION NO. 3, according to the official plat thereof, filed in Book 89 of Plats, at Pages 10,324 thru 10,326, Instrument No. 104096823, records of Ada County, Idaho.

Subject to all restrictions and covenants pertaining to said subdivision together with their appurtenances.

Dated: October 13, 2004

PARAMOUNT DEVELOPMENT, INC.

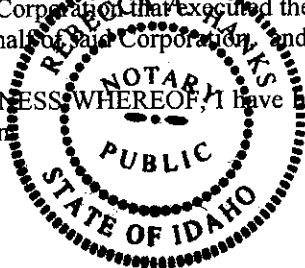


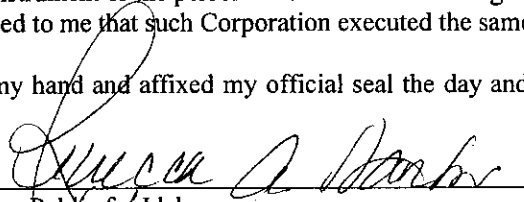
David W. Turnbull, President

STATE OF IDAHO)
) ss:
County of Ada)

On this 13th day of October, 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared DAVID W. TURNBULL, known to me to be the PRESIDENT of PARAMOUNT DEVELOPMENT, INC., an Idaho Corporation, the Corporation that executed the foregoing instrument or the person who executed the foregoing instrument on behalf of said Corporation, and acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written





Notary Public for Idaho
Residing at Paridian, Idaho
My Commission Expires: 10-16-2015

ADA COUNTY RECORDER J. DAVID NAVARRO
BOISE IDAHO 04/23/04 04:41 PM
DEPUTY Bonnie Oberbillig
RECORDED - REQUEST OF
Title One
AMOUNT 9.00

3



WARRANTY DEED

For Value Received, **PARAMOUNT LLC**, an Idaho Limited Liability Company, the grantor, does hereby grant, bargain, sell and convey unto

PARAMOUNT DEVELOPMENT, INC., an Idaho Corporation

the grantee(s), whose current address is 12601 W. Explorer Drive, Suite 200
Boise, Idaho 83713

the following described premises, to-wit:

See Attached Exhibit "A"

Subject to all restrictions and covenants pertaining to said subdivision.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee(s), Grantee(s) heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that it is the owner in fee simple of said premises; that said premises are free from all encumbrances EXCEPT: Subject to all existing patent reservations, easements, right(s) of way, protective covenants, zoning ordinances, and applicable building codes, laws and regulations, general taxes and assessments, including irrigation and utility easements (if any) for the current year, which are not due and payable, and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: April 23, 2004

PARAMOUNT LLC, an Idaho Limited Liability Company

By: Turnbull Family Limited Partnership, Member

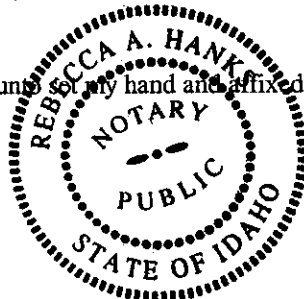
By: David W. Turnbull, General Partner

STATE OF IDAHO, COUNTY OF ADA

On this 23rd day of April, 2004, before me a notary public in and for said State, personally appeared David W. Turnbull known to me to be the General Partner of Turnbull Family Limited Partnership, an Idaho Limited Partnership, the partnership that executed the within instrument as a member of the limited liability company that executed the within instrument and acknowledged to me that he executed the same for and on behalf of said partnership and that such partnership executed the same as a member of the limited liability company and that such limited liability company executed it.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Rebecca A. Hanks, Notary Public
Residing at Meridian, Idaho
Commission expires 10/6/2005



Engineering North West, LLC

423 N. Ancestor Place, Suite 180

Boise, Idaho 83704

(208) 376-5000 • Fax (208) 376-5556

Project No. 03-028-01

Date: April 20, 2004

**PARAMOUNT SUBDIVISION NO. 3
PORTION INSIDE WOLF 25-ACRE PARCEL
DESCRIPTION**

A parcel of land located in the SW 1/4 of the NE 1/4 of Section 25, T.4 N., R. 1 W., B.M., Meridian, Ada County, Idaho, more particularly described as follows:

Commencing at the section corner common to Sections 23, 24, 25 and 26 of said T.4 N., R. 1 W.;

Thence South 00°55'15" West, 2657.66 feet on the section line common to said Sections 25 and 26 to the 1/4 section corner common to said Sections 25 and 26;

Thence leaving said section line, South 89°27'08" East, 1938.61 feet on the east-west mid-section line of said Section 25 to the southeast corner of Paramount Subdivision No.1 of Ada County Records;

Thence leaving said mid-section line, North 00°34'27" East, 774.15 feet on the easterly boundary line of said Paramount Subdivision No.1 to the northeast corner of said Subdivision;

Thence leaving said Subdivision boundary line, North 86°46'20" East, 31.15 feet to a point of curve;

Thence 168.12 feet on the arc of a curve to the right, said curve having a radius of 357.50 feet, a central angle of 29°49'45" and a chord distance of 184.03 feet which bears South 71°44'09" East;

Thence North 90°00'00" East, 205.12 feet to a point of curve;

Thence 343.59 feet on the arc of a curve to the right, said curve having a radius of 512.76 feet, a central angle of 38°23'35" and a chord distance of 337.20 feet which bears North 87°28'40" East to a point on the north-south mid-section line of said Section 25, said point being the **REAL POINT OF BEGINNING**;

Thence continuing on said curve, 78.87 feet on the arc of a curve to the right, said curve having a radius of 512.76 feet a central angle of 08°48'45" and a chord distance of 78.79 feet which bears South 68°55'08" East;

Thence North 89°48'08" East, 151.75 feet;

Thence South 44°11'01" East, 165.00 feet;

Thence South 45°48'59" West, 379.00 feet;

Thence South 44°11'02" East, 7.50 feet;

Thence South 45°48'59" West, 109.24 feet to a point on the north-south mid-section line of said Section 25;

Thence North 00°32'25" East, 491.82 feet on the north-south mid-section line of said Section 25 to the real point of beginning. Said Parcel contains 2.13 acres more or less.

PREPARED BY:
Engineering NorthWest, LLC



James R. Washburn, PLS



ADA COUNTY RECORDER
J. DAVID NAVARRO
BOISE, IDAHO

2002 AU 29 PM 4:18

RECORDED - REQUEST OF

FEE 6.00 DEPUTY J. Parsons
102098507

TITLE ONE

Order No.: A028686 ST/KF

WARRANTY DEED

FOR VALUE RECEIVED, **DIANE L. RICHTER, a single person**, the Grantor, does hereby grant, bargain sell and convey unto **PARAMOUNT LLC, an Idaho limited liability company** whose current address is 12426 Explorer Drive Suite 220, Boise, ID 83713, the Grantee, the following described premises, in ADA County, Idaho, TO WIT:

That part of the South Half of the South Half of the Northwest Quarter of Section 25, Township 4 North, Range 1 West, Boise Meridian, described as follow, to-wit:

Commencing at the Southwest corner of the said South Half of the South Half of the Northwest Quarter of Section 25; thence
Easterly along the South boundary of said South Half of the South Half of the Northwest Quarter of Section 25, 198 feet to a point; thence
North parallel to the West boundary of said South Half of the South Half of the Northwest Quarter of Section 25, a distance of 580 feet; thence,
West parallel with the South boundary of the South Half of the South Half of the Northwest Quarter of Section 25, a distance of 198 feet to a point; thence
South along the West boundary of said South Half of the South Half of the Northwest Quarter of Section 25, a distance of 580 feet to the POINT OF BEGINNING.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that she is the owner in fee simple of said premises; that they are free from all encumbrances EXCEPT: Subject to all existing patent reservations, easements, right(s) of way, protective covenants, zoning ordinances, and applicable building codes, laws and regulations, general taxes and assessments, including irrigation and utility easements (if any) for the current year, which are not due and payable, and that Grantor will warrant and defend the same from all lawful claims whatsoever.

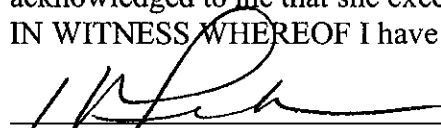
Dated: August 20, 2002

Diane L. Richter
DIANE L. RICHTER

State of Idaho)
) ss:
County of Ada)

On this 20th day of August 2002, before me, the undersigned a Notary Public in and for said state personally appeared Diane L. Richter known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same.

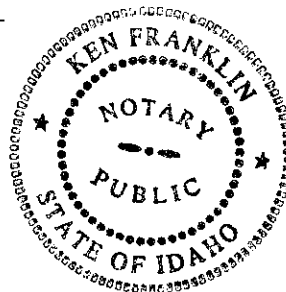
IN WITNESS WHEREOF I have set my hand and official seal on the date shown above.



Notary Public

Residing at: Base

Commission Expires: 10/5/04



ADA COUNTY RECORDER
J. DAVID NAVARRO
BOISE, IDAHO

RECORDED - REQUEST OF

FEE 12.00 DEPUTY AMC

102046957

When Recorded Mail To:
Cynthia Melillo, Esq.
C/o Givens Pursley, LLP
277 North 6th Street, Suite 200
Boise, ID 83702

2002 AP 23 PM 2:35

#189316 HEH

PIONEER TITLE

GRANT DEED

FOR VALUE RECEIVED, Parkland Development, LLC, an Idaho limited liability company, whose address is P.O. Box 344, Meridian, Idaho, 83680, the Grantor, hereby grants, bargains, sells and conveys unto Paramount LLC, an Idaho limited liability company, whose address is 12426 W. Explorer Drive, Suite 220, Boise, Idaho 83713, the Grantee, the following described real property located in Ada County, Idaho, to wit:

See Attached Exhibit A

hereinafter referred to as the "Premises."

TO HAVE AND TO HOLD the Premises with its appurtenances unto the Grantee, Grantee's successors and assigns forever, subject to (i) all encumbrances of record; and (ii) that certain Promissory Note dated March of 2000 by and between Parkland Development, LLC and Dwaine G. Wolf and Sharon M. Wolf. Grantee hereby indemnifies Grantor from any and all claims for payments under the aforementioned Promissory Note.

IN WITNESS WHEREOF, the Grantors have caused their name to be hereunto subscribed this 18th day of April 2002.

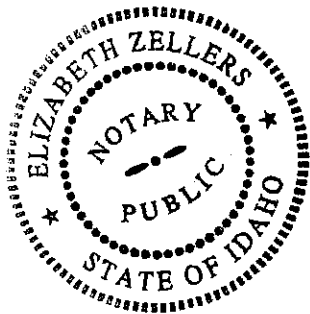
Parkland Development LLC,
an Idaho limited liability company

By:

Gregory B. Johnson
Gregory B. Johnson, Managing Member

State of Idaho)
) ss.
County of Ada)

On this 18th day of April, in the year of 2002, before me, a Notary Public in and for said State, personally appeared Gregory B. Johnson, known or identified to me to be the Managing Member of Parkland Development, LLC, and acknowledged to me that such limited liability company executed the same.



Elizabeth Zellers

Notary Public for Idaho

Residing at: Boise, Idaho

My Commission Expires: 06-11-02

EXHIBIT A

PARCEL "A"

A PARCEL OF LAND IN THE NORTH ONE-HALF OF THE SOUTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST, BOISE MERIDIAN, ADA COUNTY, IDAHO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE WEST ONE-QUARTER CORNER OF SAID SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST, WHICH IS A ONE-INCH IRON PIPE ON THE CENTERLINE OF NORTH LINDER ROAD; THENCE NORTH ALONG THE CENTERLINE OF LINDER ROAD A DISTANCE OF 1,328.82 FEET TO THE NORTH ONE-SIXTEENTH CORNER ON THE WEST BOUNDARY OF SECTION 25; THENCE NORTH 89 DEGREES 38'21" EAST A DISTANCE OF 33.00 FEET TO A ONE-HALF INCH IRON PIN ON THE EAST BOUNDARY OF LINDER ROAD; THENCE CONTINUING NORTH 89 DEGREES 38'21" EAST ALONG THE NORTH BOUNDARY OF THE NORTH ONE-HALF OF THE SOUTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 25 A DISTANCE OF 693.00 FEET TO A ONE-HALF INCH IRON PIN AND THE REAL POINT OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES 38'21" EAST ALONG THE NORTH BOUNDARY OF THE NORTH ONE-HALF OF THE SOUTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 25 A DISTANCE OF 1,948.98 FEET TO A POINT; THENCE SOUTH 0 DEGREE 13'57" EAST ALONG THE CENTERLINE OF SECTION 25 A DISTANCE OF 662.74 FEET TO A POINT; THENCE SOUTH 89 DEGREES 36'15" WEST ALONG THE SOUTH BOUNDARY OF THE NORTH ONE-HALF OF THE SOUTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 25 A DISTANCE OF 1,951.68 FEET TO A POINT; THENCE NORTH A DISTANCE OF 663.95 FEET TO THE REAL POINT OF BEGINNING.

TOGETHER WITH AN EASEMENT ALONG THE SOUTH 30 FEET OF THE FOLLOWING DESCRIBED PROPERTY:

A PARCEL OF LAND IN THE NORTH ONE-HALF OF THE SOUTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST, BOISE MERIDIAN, ADA COUNTY, IDAHO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE WEST ONE-QUARTER CORNER OF SAID SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST, WHICH IS A ONE-INCH IRON PIPE ON THE CENTERLINE OF NORTH LINDER ROAD; THENCE NORTH ALONG THE CENTERLINE OF LINDER ROAD A DISTANCE OF 1,028.82 FEET TO A POINT; THENCE NORTH 89 DEGREES 38'21" EAST A DISTANCE OF 33.00 FEET TO A POINT ON THE EAST BOUNDARY OF LINDER ROAD; THENCE CONTINUING NORTH 89 DEGREES 38'21" EAST A DISTANCE OF 477.00 FEET TO A ONE-HALF INCH IRON PIN AND THE REAL POINT OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES 38'21" EAST A DISTANCE OF 216.00 FEET TO A POINT; THENCE SOUTH A DISTANCE OF 363.95 FEET TO A POINT ON THE SOUTH BOUNDARY OF THE NORTH ONE-HALF OF THE SOUTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 25; THENCE SOUTH 89 DEGREES 36'15" WEST ALONG THE SOUTH BOUNDARY OF THE NORTH ONE-HALF OF THE SOUTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 25 A DISTANCE OF 693.00 FEET TO A POINT ON THE EAST BOUNDARY OF LINDER ROAD; THENCE NORTH ALONG THE EAST BOUNDARY OF LINDER ROAD A DISTANCE OF 169.37 FEET TO A POINT; THENCE NORTH 89 DEGREES 38'21" EAST A DISTANCE OF 477.00 FEET TO A POINT; THENCE NORTH A DISTANCE OF 195.00 FEET TO THE REAL POINT OF BEGINNING.

LEGAL CONTINUED

PARCEL "B"

THAT PART OF THE SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST, BOISE MERIDIAN, ADA COUNTY, IDAHO DESCRIBED AS FOLLOWS, TO-WIT:

COMMENCING AT THE SOUTHWEST CORNER OF THE SAID SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25; THENCE
EASTERLY ALONG THE SOUTH BOUNDARY OF SAID SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25, A DISTANCE OF 198 FEET TO A POINT, THE REAL POINT OF BEGINNING; THENCE
NORTH PARALLEL TO THE WEST BOUNDARY OF SAID SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25 A DISTANCE OF 580 FEET; THENCE
WEST PARALLEL WITH THE SOUTH BOUNDARY OF THE SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25, A DISTANCE OF 198 FEET TO A POINT;
THENCE
NORTH ALONG THE WEST BOUNDARY OF SAID SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25, A DISTANCE OF 80 FEET TO THE NORTHWEST CORNER OF SAID SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25; THENCE
EASTERLY TO THE NORTHEAST CORNER OF THE SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25; THENCE
SOUTHERLY TO THE SOUTHEAST CORNER OF SAID SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25; THENCE
WESTERLY ALONG THE SOUTHERN BOUNDARY OF SAID SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 25, TO THE POINT OF BEGINNING.

EXCEPT THAT PORTION LYING WITHIN LINDER ROAD RIGHT-OF-WAY.

END OF LEGAL DESCRIPTION

When Recorded Mail To:
Cynthia Melillo, Esq.
C/o Givens Pursley, LLP
277 North 6th Street, Suite 200
Boise, ID 83702

ADA COUNTY RECORDER
J. DAVID NAVARRO
BOISE, IDAHO

2002 AP 22 PM 4:18

RECORDED - REQUEST OF

FEE 12.00 DEPUTY *M. P. [Signature]*

102046536

(2)

T99-66178 KS

W# 7658

TRANSNATION

GRANT DEED

FOR VALUE RECEIVED, Parkland Development, LLC, an Idaho limited liability company, whose address is P.O. Box 344, Meridian, ID 83680, the Grantor, hereby grants, bargains, sells and conveys unto Paramount LLC, an Idaho limited liability company, whose address is P.O. Box 344, Meridian, ID 83680, the Grantee, the following described real property located in Ada County, Idaho, to wit:

See Attached Exhibit A

hereinafter referred to as the "Premises."

TO HAVE AND TO HOLD the Premises with its appurtenances unto the Grantee, Grantee's successors and assigns forever, subject to (i) all encumbrances of record; (ii) that certain Promissory Note dated May 22, 2000 by and between Keltic Partners, LLC and Washington Trust Bank; and (iii) that certain Promissory Note dated June 2, 2000 by and between Keltic Partners, LLC and LandAmerica Exchange Company. Grantee hereby indemnifies Grantor from any and all claims for payments under the aforementioned Promissory Notes.

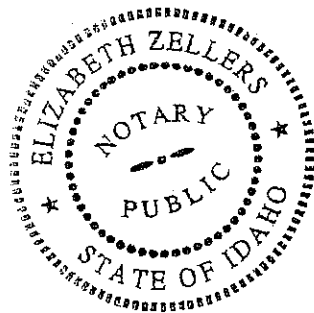
IN WITNESS WHEREOF, the Grantors have caused their name to be hereunto subscribed this 18th day of April 2002.

Parkland Development, LLC,
an Idaho limited liability company

By: *Gregory B. Johnson*
Gregory B. Johnson, Managing Member

State of Idaho)
) ss.
County of Ada)

On this 18th day of April, in the year of 2002, before me, a Notary Public in and for said State, personally appeared Gregory B. Johnson, known or identified to me to be the Managing Member of Parkland Development, LLC, a limited liability company, the managing member who subscribed said limited liability company name to the foregoing instrument, and acknowledged to me that such corporation executed the same in said limited liability company name.



Elizabeth Zellers

Notary Public for Idaho
Residing at ~~06-11-02~~ Boise, Id
My Commission expires 06-11-02

EXHIBIT "A"

PARCEL B

A parcel of land lying in the Northeast quarter of the Northeast quarter of Section 25, Township 4 North, Range 1 West, of the Boise Meridian, Ada County, Idaho, more particularly described as follows:

Commencing at the Northeast corner of Section 25, Township 4 North, Range 1 West, of the Boise Meridian; thence
South 00°24'52" West 540.00 feet along the East line of the Northeast quarter of the Northeast quarter of said Section 25 (also the centerline of Meridian Road) to the REAL POINT OF BEGINNING of this description; thence continuing
South 00°24'52" West 657.37 feet along the East line of said Northeast quarter of the Northeast quarter (also said centerline) to a point on the centerline of the North Slough Drain; thence
North 70°07'10" West 345.83 feet along the centerline of the North Slough Drain to a point; thence
South 00°23'51" West 248.12 feet to a point on the South line of said Northeast quarter of the Northeast quarter; thence
North 89°32'34" West 1,010.05 feet along the South line of said Northeast quarter of the Northeast quarter to the Southwest corner of said Northeast quarter of the Northeast quarter; thence
North 00°28'26" East 1,288.66 feet along the West line of said Northeast quarter of the Northeast quarter to a point on the Southerly right-of-way of Chinden Boulevard; thence
South 89°37'15" East 463.50 feet along said Southerly right-of-way to a point; thence
South 00°24'52" West 500.00 feet to a point; thence
South 89°37'15" East 871.20 feet to the REAL POINT OF BEGINNING.

EXCEPT ditch and road rights-of-way.

PARCEL C

A parcel of land being a portion of the Northeast quarter of Section 25, Township 4 North, Range 1 West of the Boise Meridian, Ada County, Idaho, shown as Parcel 2 on Record of Survey No. 4899, recorded February 25, 2000 as Instrument No. 100014006, and more particularly described as follows:

Commencing at a 5/8" iron pin marking the North 1/4 corner of Section 25, Township 4 North, Range 1 West, of the Boise Meridian, Ada County, Idaho; thence
South 00°32'01" West along the North-South center section line, 623.92 feet to a set 5/8" iron pin "Koerner" PLS 8251 on the center line of the North Slough Drain, said iron pin being the REAL POINT OF BEGINNING; thence leaving said center section line
South 86°16'13" East along the center line of said drain, 367.17 feet to a set 5/8" iron pin "Koerner" PLS 8251; thence leaving said drain center line
North 00°32'01" East, 605.38 feet to set 5/8" iron pin "Koerner" PLS 8251 on the Southerly right-of-way of Chinden Boulevard (U.S. Highway 20/26) as shown on highway plans F.A.S. 161-D-(1) on file with the Idaho Transportation Department; thence
South 89°37'15" East along said Southerly right-of-way, 968.10 feet to a set 5/8" iron pin "Koerner" PLS 8251; said pin also being on the Easterly boundary of the Northwest 1/4 of the Northeast 1/4 of said Section 25; thence

South 00°28'26" West along said Easterly boundary, 1,288.66 feet to a set 5/8" iron pin marking the Northeast 1/16 corner of said Section 25; thence leaving said Easterly boundary

South 89°32'34" East along the Southerly boundary of the North half of said Section 25, 1,010.05 feet to a set 5/8" iron pin "Koerner" PLS 8251. Said pin bears North 89°32'34" West, 325.99 feet from the North 1/16 corner of said Section 25; thence leaving said Southerly boundary

South 00°23'51" West (shown of record to be South 00°15'00" East) along a fence line 446.95 feet to a set 5/8" iron pin "Koerner" PLS 8251; thence North 89°35'08" West, 94.14 feet to a set 5/8" iron pin "Koerner" PLS 8251; thence

North 78°26'54" West (shown as record to be North 79°00'00" West, 963.80 feet) along a fence line, 962.67 feet to a found 1/2" iron pin, set "Koerner" PLS 8251 cap; thence

South 00°02'54" East (shown of record to be South 00°15'00" East, 335.00 feet) along a fence line, 334.37 feet to a found 1/2" iron pin; set "Koerner" PLS 8251 cap; thence

North 70°44'36" West (shown of record to be North 71°13'00" West) along a fence line, 521.06 feet to a found iron pin, set "Koerner" PLS 8251 cap; thence

North 89°20'08" West (shown of record to be West, 823.68 feet) along a fence line, 817.99 feet to a set 5/8" iron pin "Koerner" PLS 8251 on the North-South center section line of said Section 25; thence leaving said fence line

North 00°32'01" East along said center section line, 1,128.18 feet to the REAL POINT OF BEGINNING.

EXCEPT ditch and road rights-of-way.

012
Recording Requested By and
When Recorded Return to:

ADA COUNTY RECORDER J. DAVID NAVARRO
BOISE IDAHO 11/03/04 12:47 PM
DEPUTY Joanne Hooper
RECORDED-REQUEST OF
Title One

AMOUNT 12.00

4



104140358

4
for
church

A0433107 J6

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

GRANT DEED

FOR VALUE RECEIVED, Center for Spiritual Living, Inc., an Idaho corporation, formerly known as Boise First Church of Religious Sciences, an Idaho corporation ("**Grantor**"), does hereby grant, bargain, sell and convey unto Brighton Investments, LLC, an Idaho limited liability company, whose address is 12601 W. Explorer Drive, Suite 200, Boise, Idaho 83713 ("**Grantee**"), all of Grantor's interest in that certain real property legally described as follows:

SEE SCHEDULE I, ATTACHED HERETO AND MADE A PART HEREOF.

TOGETHER WITH all tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

SUBJECT TO all taxes and other assessments, reservations in patents and all easements, rights-of-way, covenants, conditions and restrictions set forth on Exhibit A, attached hereto and incorporated herein by reference, or that would appear from a survey or careful examination of the above-described real property, and all applicable zoning and use regulations affecting the above-described real property.

And the Grantor hereby binds itself and its successors to warrant and defend the title, as against all acts of the Grantor herein and no other, subject to the matters above set forth.

IN WITNESS WHEREOF, the undersigned has caused Grantor's name to be hereunto subscribed this 1st day of November, 2004.

CENTER FOR SPIRITUAL LIVING, INC., an Idaho
religious corporation

By: Gary B. Adams

Its: President

By: [Signature]

Its: Corporate Secretary

STATE OF IDAHO)
) ss.
County of Ada)

On this 1 day of November, 2004, before me, Mark A. Suderman, a Notary Public in and for said State, personally appeared Gary B. Adams, known or identified to me to be the President of Center for Spiritual Living, Inc., the corporation that executed the within instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



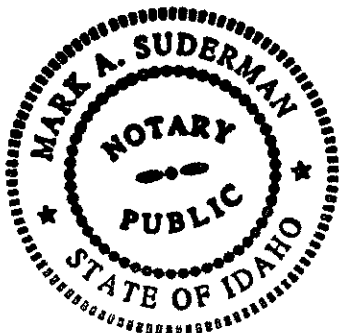


Notary Public for Idaho
Residing at _____
My commission expires RESIDING IN MERIDIAN, IDAHO
MY COMM EXP: 05/21/09

STATE OF IDAHO)
) ss.
County of Ada)

On this 1 day of November, 2004, before me, Mark A. Suderman, a Notary Public in and for said State, personally appeared George E. Dashiell, known or identified to me to be the Corporate Secretary of Center for Spiritual Living, Inc., the corporation that executed the within instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.





Notary Public for Idaho
Residing at _____
My commission expires RESIDING IN MERIDIAN, IDAHO
MY COMM EXP: 05/21/09

SCHEDULE I

LEGAL DESCRIPTION

A parcel of land being a portion of the Northwest Quarter of the Northeast Quarter of Section 25, Township 4 North, Range 1 West, Boise Meridian, Ada County, Idaho, shown as parcel 1 on Record of Survey No. 4899, recorded February 25, 2000, as Instrument No. 100014006, and more particularly described as follows:

Commencing at a 5/8 inch iron pin marking the North Quarter corner of Section 25, Township 4 North, Range 1 West, Boise Meridian, Ada County, Idaho; thence

South 00°32'01" West along the North-South center section line, 40.00 feet to a set 5/8 inch iron pin "Koerner" PLS 8251 on the Southerly right-of-way of Chinden Boulevard (U.S. 20/26) as shown on highway plans F.A.S. 161-D-(1) on file with the Idaho Transportation Department; said point being the REAL POINT OF BEGINNING; thence leaving said center section line

South 89°37'15" East along said Southerly right-of-way, 366.60 feet to a set 5/8 inch iron pin "Koerner" PLS 8251; thence leaving said Southerly right-of-way

South 00°32'01" West, 605.38 feet to a set 5/8 inch iron pin "Koerner" PLS 8251 on the center line of the North Slough Drain; thence

North 86°16'13" West along the center line of said drain 367.17 feet to a set 5/8 inch iron pin "Koerner" PLS 8251 on the North-South center section line of said Section 25; thence leaving said center line North 00°32'01" East along said section line, 583.92 feet to the REAL POINT OF BEGINNING.

EXHIBIT A

PERMITTED EXCEPTIONS

1. Taxes or assessments for the year 2004, not yet due and payable.
2. Any facts, rights, interests or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
3. Easements, claims of easement or encumbrances which are not shown by the public records.
4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments or by any other facts which a correct survey would disclose, and which are not shown by the public records.
5. Unpatented mining claims; reservations or exceptions in patents or in acts authorizing the issuance thereof; State or railroad deeds, building or use restrictions; and building and zoning regulations and ordinances of any governmental unit; water rights, claims or title to water.
6. Taxes and assessments accruing after the date hereof.
7. Right of way for Chinden Boulevard and rights of access for maintenance thereof.
8. Right of way for North Slough and rights of access for maintenance thereof.
9. Reservation of mineral rights contained in Deed to State of Idaho recorded October 19, 1939, as Instrument No. 192936, Official Records.
10. Cooperative Maintenance Agreement between Settlers Irrigation District and C. Roderick Maw, et al, recorded as Instrument No. 692148, Official Records.
11. Matters disclosed by Record of Survey No. 4899, recorded as Instrument No. 100014006, Official Records.

ADA COUNTY RECORDER J. DAVID NAVARRO
BOISE IDAHO 02/13/04 11:56 AM
DEPUTY Bonnie Oberbillig
RECORDED - REQUEST OF
Paramount
AMOUNT 24.00



WARRANTY DEED

For Value Received, **PARAMOUNT, LLC**, an Idaho Limited Liability Company, the grantor, does hereby grant, bargain, sell and convey unto

PARAMOUNT DEVELOPMENT INC., an Idaho Corporation

the grantee(s), whose current address is 12601 W. Explorer Drive, Suite 200
Boise, Idaho 83713

the following described premises, to-wit:

See Attached Exhibit "A"

Subject to all restrictions and covenants pertaining to said subdivision.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee(s), Grantee(s) heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that it is the owner in fee simple of said premises; that said premises are free from all encumbrances EXCEPT: Subject to all existing patent reservations, easements, right(s) of way, protective covenants, zoning ordinances, and applicable building codes, laws and regulations, general taxes and assessments, including irrigation and utility easements (if any) for the current year, which are not due and payable, and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: February 12, 2004

PARAMOUNT, LLC, an Idaho Limited Liability Company

By: Turnbull Family Limited Partnership, Member

David W. Turnbull

By: David W. Turnbull, General Partner

STATE OF IDAHO, COUNTY OF ADA

On this 12th day of February, 2004, before me a notary public in and for said State, personally appeared David W. Turnbull known to me to be the General Partner of Turnbull Family Limited Partnership, an Idaho Limited Partnership, the partnership that executed the within instrument as a member of the limited liability company that executed the within instrument and acknowledged to me that he executed the same for and on behalf of said partnership and that such partnership executed the same as a member of the limited liability company and that such limited liability company executed it.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Rebecca A. Hanks
Rebecca A. Hanks, Notary Public
Residing at Meridian, Idaho
Commission expires 10/6/2005

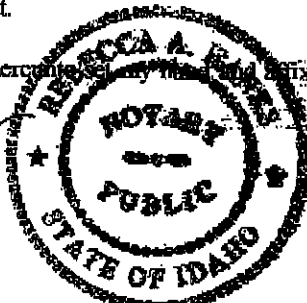


EXHIBIT A

PARCEL A

A parcel of land in the North Half of the South Half of the Northwest Quarter of Section 25, Township 4 North, Range 1 West, Boise Meridian, Ada County, Idaho, more particularly described as follows:

Beginning at the West Quarter corner of said Section 25, Township 4 North, Range 1 West, which is a one-inch iron pipe on the centerline of North Linder Road; thence North along the centerline of Linder Road a distance of 1328.82 feet to the North one-sixteenth corner on the West boundary of Section 25; thence North 89°38'21" East a distance of 33.00 feet to a one-half inch iron pin on the East boundary of Linder Road; thence continuing North 89°38'21" East along the North boundary of the North Half of the South Half of the Northwest Quarter of Section 25 a distance of 693.00 feet to a one-half inch iron pin and the REAL POINT OF BEGINNING; thence continuing North 89°38'21" East along the North boundary of the North Half of the South Half of the Northwest Quarter of Section 25 a distance of 1948.98 feet to a point; thence South 0°13'57" East along the centerline of Section 25 a distance of 662.74 feet to a point; thence South 89°36'15" West along the South boundary of the North Half of the South Half of the Northwest Quarter of Section 25 a distance of 1951.68 feet to a point; thence North a distance of 663.95 feet to the REAL POINT OF BEGINNING.

And

That part of the South Half of the South Half of the Northwest Quarter of Section 25, Township 4 North, Range 1 West, Boise Meridian, Ada County, Idaho described as follows, to-wit:

Commencing at the Southwest corner of the said South Half of the South Half of the Northwest Quarter of Section 25; thence Easterly along the South boundary of said South Half of the South Half of the Northwest Quarter of Section 25, a distance of 198 feet to a point, the REAL POINT OF BEGINNING; thence North parallel to the West boundary of said South Half of the South Half of the Northwest Quarter of Section 25 a distance of 580 feet; thence West parallel with the South boundary of the South Half of the South Half of the Northwest Quarter of Section 25, a distance of 198 feet to a point; thence North along the West boundary of said South Half of the South Half of the Northwest Quarter of Section 25, a distance of 80 feet to the Northwest corner of said South Half of the South Half of the Northwest Quarter of Section 25; thence Easterly to the Northeast corner of the South Half of the South Half of the Northwest Quarter of Section 25; thence Southerly to the Southeast corner of said South Half of the South Half of the Northwest Quarter of Section 25; thence Westerly along the Southern boundary of said South Half of the South Half of the Northwest Quarter of Section 25, to the POINT OF BEGINNING.

Except that portion lying within Linder Road right-of-way.

Except the following parcel:

A parcel of land located in the Northwest Quarter of Section 25, Township 4 North, Range 1 West, Boise Meridian, Meridian, Ada County, Idaho, more particularly described as follows:

Commencing at the Section corner common to Sections 23, 24, 25 and 26 of said Township 4 North, Range 1 West; thence

South 00°55'15" West, 2657.66 feet on the Section line common to said Sections 25 and 26 to the Quarter Section corner common to said Sections 25 and 26; thence leaving said Section line,

South 89°27'08" East, 829.79 feet on the East-West midsection line of said Section 25; thence leaving said mid-section line,

North 00°32'52" East, 258.07 feet to a found 5/8" iron pin on the Easterly boundary line of Paramount Subdivision No. 1, said point being the REAL POINT OF BEGINNING; thence

North 44°26'32" West, 143.49 feet on the Easterly boundary line of Paramount Subdivision No. 1; thence

North 00°55'15" East, 671.10 feet, a portion of said line being on the Easterly boundary line of Paramount Subdivision No. 1; thence

South 89°02'19" East, 119.81 feet; thence

North 00°38'12" East, 25.00 feet; thence

South 89°21'48" East, 916.92 feet; thence

North 00°38'14" East, 5.00 feet; thence

South 89°21'48" East, 130.00 feet; thence

South 00°38'12" West, 120.00 feet; thence

South 89°21'46" East, 5.00 feet; thence

South 00°38'12" West, 163.93 feet to a point on the Northerly boundary line of Paramount Subdivision No. 1; thence on the Northerly boundary line of Paramount Subdivision No. 1 for the following courses and distances:

North 89°21'48" West, 85.00 feet; thence

North 89°31'19" West, 50.00 feet to a point of curve; thence 940.50 feet on the arc of a curve to the left, said curve having a radius of 1095.00 feet, a central angle of 49°12'42" and a chord distance of 911.86 feet which bears South 65°07'12" West; thence

South 39°27'33" West, 50.28 feet; thence

South 39°03'15" West, 76.37 feet to a point of curve; thence 19.20 feet on the arc of a curve to the right, said curve having a radius of 38.00 feet, a central angle of 28°57'18" and a chord distance of 19.00 feet which bears South 53°31'54" West to a point of reverse curve; thence 25.96 feet on the arc of a curve to the left, said curve having a radius of 66.00 feet, a central angle of 22°32'08" and a chord distance of 25.79 feet which bears South 56°44'29" West to the REAL POINT OF BEGINNING.

Further except the following parcel:

A parcel of land located in the Northwest Quarter of Section 25, Township 4 North, Range 1 West, Boise Meridian, Meridian, Ada County, Idaho, more particularly described as follows:

Commencing at the section corner common to Sections 23, 24, 25 and 26 of said Township 4 North, Range 1 West; thence

South 00°55'15" West, 2657.66 feet on the Section line common to said Sections 25 and 26 to the Quarter Section corner common to said Sections 25 and 26, said point being the REAL POINT OF BEGINNING; thence

North 00°55'15" East, 197.50 feet on the Section line common to said Sections 25 and 26; thence leaving said Section line, South 89°27'08" East, 309.36 feet to a point of curve; thence 95.23 feet along the arc of a curve to the right, said curve having a radius of 195.00 feet, a central angle of 27°58'55" and a chord distance of 94.29 feet which bears South 75°27'41" East; thence

North 00°55'15" East, 853.83 feet (formerly described as North 00°00'00" West) to a point on the Southerly boundary line of that parcel of land as described in Deed Instrument Number 8934541 of Ada County Records; thence

South 89°24'37" East, 325.00 feet (formerly described as North 89°38'21" East) on the Southerly boundary line of that parcel described in said Deed Instrument Number 8934541, to the Southeast corner of said parcel; thence South 00°55'15" West, 668.74 feet; thence South 44°26'32" East, 143.49 feet to a point on a curve; thence 25.96 feet on the arc of a curve to the right, said curve having a radius of 66.00 feet, a central angle of 22°32'08" and a chord distance of 25.79 feet which bears North 56°44'29" East to a point of reverse curve; thence 19.20 feet on the arc of a curve to the left said curve having a radius of 38.00 feet, a central angle of 28°57'18" and a chord distance of 19.00 feet which bears North 53°31'54" East; thence North 39°03'15" East, 76.37 feet; thence North 39°27'34" East, 50.28 feet to a point of curve; thence 940.50 feet along the arc of a curve to the right, said curve having a radius of 1095.00 feet, a central angle of 49°12'42" and a chord distance of 911.86 feet which bears North 65°07'12" East; thence South 89°31'19" East, 50.00 feet; thence South 89°21'48" East, 119.92 feet; thence South 00°34'27" West, 774.15 feet to a point on the East-West mid-section line of said Section 25; thence North 89°27'08" West, 1938.61 feet on the East-West mid-section line of said Section 25 to the REAL POINT OF BEGINNING.

PARCEL B

That part of the South Half of the South Half of the Northwest Quarter of Section 25, Township 4 North, Range 1 West, Boise Meridian, described as follows, to-wit:

Commencing at the Southwest corner of the said South Half of the South Half of the Northwest Quarter of Section 25; thence Easterly along the South boundary of said South Half of the South Half of the Northwest Quarter of Section 25, 198 feet to a point; thence North parallel to the West boundary of said South Half of the South Half of the Northwest Quarter of Section 25, a distance of 580 feet; thence West parallel with the South boundary of the South Half of the South Half of the Northwest Quarter of Section 25, a distance of 198 feet to a point; thence South along the West boundary of said South Half of the South Half of the Northwest Quarter of Section 25, a distance of 580 feet to the POINT OF BEGINNING.

Except the following parcel:

A parcel of land located in the Northwest Quarter of Section 25, Township 4 North, Range 1 West, Boise Meridian, Meridian, Ada County, Idaho, more particularly described as follows:

Commencing at the Section corner common to Sections 23, 24, 25 and 26 of said Township 4 North, Range 1 West; thence South 00°55'15" West, 2657.66 feet on the Section line common to said Sections 25 and 26 to the Quarter Section corner common to said Sections 25 and 26, said point being the REAL POINT OF BEGINNING; thence North 00°55'15" East, 197.50 feet on the Section line common to said Sections 25 and 26; thence leaving said section line, South 89°27'08" East, 309.36 feet to a point of curve; thence 95.23 feet along the arc of a curve to the right, said curve having a radius of 195.00 feet, a central angle of 27°58'55" and a chord distance of 94.29 feet which bears South 75°27'41" East; thence

North 00°55'15" East, 853.83 feet (formerly described as North 00°00'00" West) to a point on the Southerly boundary line of that parcel of land as described in Deed Instrument Number 8934541 of Ada County Records; thence
 South 89°24'37" East, 325.00 feet (formerly described as North 89°38'21" East) on the Southerly boundary line of that parcel described in said Deed Instrument Number 8934541, to the Southeast corner of said parcel; thence South 00°55'15" West, 668.74 feet; thence
 South 44°26'32" East, 143.49 feet to a point on a curve; thence 25.96 feet on the arc of a curve to the right, said curve having a radius of 66.00 feet, a central angle of 22°32'08" and a chord distance of 25.79 feet which bears North 56°44'29" East to a point of reverse curve; thence 19.20 feet on the arc of a curve to the left, said curve having a radius of 38.00 feet, a central angle of 28°57'18" and a chord distance of 19.00 feet which bears North 53°31'54" East; thence North 39°03'15" East, 76.37 feet; thence
 North 39°27'34" East, 50.28 feet to a point of curve; thence 940.50 feet along the arc of a curve to the right, said curve having a radius of 1095.00 feet, a central angle of 49°12'42" and a chord distance of 911.86 feet which bears North 65°07'12" East; thence
 South 89°31'19" East, 50.00 feet; thence
 South 89°21'48" East, 119.92 feet; thence
 South 00°34'27" West, 774.15 feet to a point on the East-West mid-section line of said Section 25; thence
 North 89°27'08" West, 1938.61 feet on the East-West mid-section line of said Section 25 to the REAL POINT OF BEGINNING.

PARCEL C

A parcel of land being a portion of the South Half of the Northeast Quarter of Section 25, Township 4 North, Range 1 West, Boise Meridian, Ada County, Idaho, more particularly described as follows:

Commencing at the Quarter Section corner common to said Section 25, Township 4 North, Range 1 West and Section 30, Township 4 North, Range 1 East, Boise Meridian (from which the Northeast corner of said Section 25 bears North 00°25'09" East 2661.10 feet distant); thence
 North 89°27'28" West 1132.94 feet (formerly described as North 89°57'22" West) on the East-West mid-section line of said Section 25, to the Southwest corner of that parcel of land described as "also except" in Quitclaim Deed Instrument Number 7913622, recorded on March 13, 1979, Ada County Records, said point being the REAL POINT OF BEGINNING; thence continuing
 North 89°27'28" West 312.00 feet (formerly described as North 89°57'22" West) on said East-West mid-section line, to the Southwest corner of that parcel of land described as "and also except" in said Quitclaim Deed; thence
 North 00°11'32" East 761.69 feet (formerly described as North 0°18'22" West 755.75 feet) to the Northwest corner of said parcel described as "and also except", said point being on the Southerly boundary line of that parcel of land as described as "Parcel C", Grant Deed Instrument Number 102046535, of Ada County, Records; thence
 South 70°42'02" East 330.19 feet (formerly described as South 71°23'09" East 329.81 feet), a portion of said line being on the Southerly boundary line of said "Parcel C", to the Northwest corner of that parcel described as "also except" in said Quitclaim Deed; thence
 South 00°11'32" West 655.51 feet (formerly described as South 0°18'22" East 650.71 feet) on the Westerly boundary line of said "also except" parcel to the REAL POINT OF BEGINNING.

PARCEL D

A parcel of land being a portion of the Southwest Quarter of Section 25, Township 4 North Range 1 West, Boise Meridian, Ada County, Idaho, more particularly described as follows:

Commencing at the Southwest corner of Section 25, Township 4 North, Range 1 West, Boise Meridian, thence
 North 0°25'24" East 25.00 feet along the West line of said Section 25 to a point on the Northerly right-of-way extended of McMillan Road; thence
 South 89°23'57" East 25.00 feet along said Northerly right-of-way to the intersection with the Easterly right-of-way of Linder Road, the REAL POINT OF BEGINNING of this description; thence
 North 0°25'24" East 973.85 feet along said Easterly right-of-way to a point; thence
 South 89°25'33" East 155.00 feet to a point; thence
 North 0°25'24" East 320.00 feet to a point on the North line of the Southwest Quarter of the Southwest Quarter of said Section 25; thence
 South 89°25'33" East 320.00 feet along said North line to a point; thence
 North 0°25'24" East 212.00 feet to a point; thence
 North 89°25'33" West 475.00 feet to a point on the Easterly right-of-way of Linder Road; thence
 North 0°25'24" East 933.61 feet along said Easterly right-of-way to a point; thence
 North 89°44'07" East 150.88 feet to a point; thence
 North 0°13'37" West 171.11 feet to a point on the North line of the Southwest Quarter of said Section 25; thence
 South 89°27'08" East 2513.34 feet to the Northeast corner of said Southwest Quarter; thence
 South 0°32'31" West 1320.08 feet to the Southeast corner of the North Half of said Southwest Quarter; thence
 North 89°25'33" West 2013.41 feet along the South line of said North Quarter to the Northeast corner of the West Half of the Southwest Quarter of the Southwest of said Section 25; thence
 South 0°27'11" West 1294.15 feet along the East line of said West Half of the Southwest Quarter to a point on the Northerly right-of-way of McMillan Road; thence
 North 89°23'57" West 645.47 feet along said Northerly right-of-way to the REAL POINT OF BEGINNING of this description.

Except the following parcel:

A parcel of land being a portion of the North Half of the Southwest Quarter of Section 25, Township 4 North, Range 1 West, Boise Meridian, Ada County, Idaho, more particularly described as follows:

Commencing at the Southwest corner of Section 25, Township 4 North, Range 1 West, Boise Meridian; thence
 North 0°25'24" East 1318.84 feet along the West line of said Section 25 to a point; thence
 South 89°25'33" East 500.00 feet along the South line of the North Half of the Southwest Quarter of said Section 25 to the REAL POINT OF BEGINNING; thence continuing along said South line
 South 89°25'33" East 1435.14 feet to a point; thence
 North 0°34'27" East 1319.73 feet to a point on the North line of the Southwest Quarter of said Section 25; thence
 North 89°27'08" West 1764.68 feet along said North line to a point; thence
 South 0°13'37" East 171.11 feet to a point; thence
 South 89°44'07" West 150.88 feet to a point on the Easterly right-of-way line of Linder Road; thence
 South 0°25'24" West 933.61 feet along said Easterly right-of-way line to a point; thence
 South 89°25'33" East 475.00 feet to a point; thence
 South 0°25'24" West 212.00 feet to the REAL POINT OF BEGINNING.

PARCEL E

A parcel of land lying in the Northeast Quarter of the Northeast Quarter of Section 25, Township 4 North, Range 1 West, of the Boise Meridian, Ada County, Idaho, more particularly described as follows:

Commencing at the Northeast corner of Section 25, Township 4 North, Range 1 West, of the Boise Meridian; thence
 South 00°24'52" West 540.00 feet along the East line of the Northeast Quarter of the Northeast Quarter of said Section 25 (also the centerline of Meridian Road) to the REAL POINT OF BEGINNING of this description; thence continuing
 South 00°24'52" West 657.37 feet along the East line of said Northeast Quarter of the Northeast Quarter (also said centerline) to a point on the centerline of the North Slough Drain; thence
 North 70°07'10" West 345.83 feet along the centerline of the North Slough Drain to a point; thence
 South 00°23'51" West 248.12 feet to a point on the South line of said Northeast Quarter of the Northeast Quarter; thence
 North 89°32'34" West 1010.05 feet along the South line of said Northeast Quarter of the Northeast Quarter to the Southwest corner of said Northeast Quarter of the Northeast Quarter; thence
 North 00°28'26" East 1288.66 feet along the West line of said Northeast Quarter of the Northeast Quarter to a point on the Southerly right-of-way of Chinden Boulevard; thence
 South 89°37'15" East 463.50 feet along said Southerly right-of-way to a point; thence
 South 00°24'52" West 500.00 feet to a point; thence
 South 89°37'15" East 871.20 feet to the REAL POINT OF BEGINNING.

EXCEPT ditch and road rights-of-way.

PARCEL F

A parcel of land being a portion of the Northeast Quarter of Section 25, Township 4 North, Range 1 West of the Boise Meridian, Ada County, Idaho, shown as Parcel 2 on Record of Survey No. 4899, recorded February 25, 2000 as Instrument No. 100014006, and more particularly described as follows:

Commencing at a 5/8" iron pin marking the North Quarter corner of Section 25, Township 4 North, Range 1 West, of the Boise Meridian, Ada County, Idaho; thence
 South 00°32'01" West along the North-South center section line, 623.92 feet to a set 5/8" iron pin "Koerner" PLS 8251 on the center line of the North Slough Drain, said iron pin being the REAL POINT OF BEGINNING; thence leaving said center section line
 South 86°16'13" East along the center line of said drain, 367.17 feet to a set 5/8" iron pin "Koerner" PLS 8251; thence leaving said drain center line
 North 00°32'01" East, 605.38 feet to set 5/8" iron pin "Koerner" PLS 8251 on the Southerly right-of-way of Chinden Boulevard (U.S. Highway 20/26) as shown on highway plans F.A.S. 161-D-(1) on file with the Idaho Transportation Department; thence
 South 89°37'15" East along said Southerly right-of-way, 968.10 feet to a set 5/8" iron pin "Koerner" PLS 8251; said pin also being on the Easterly boundary of the Northwest Quarter of the Northeast Quarter of said Section 25; thence
 South 00°28'26" West along said Easterly boundary, 1288.66 feet to a set 5/8" iron pin marking the Northeast 1/16 corner of said Section 25; thence leaving said Easterly boundary
 South 89°32'34" East along the Southerly boundary of the North Half of said Section 25, 1010.05 feet to a set 5/8" iron pin "Koerner" PLS 8251. Said pin bears
 North 89°32'34" West, 325.99 feet from the North 1/16 corner of said Section 25; thence leaving said Southerly boundary
 South 00°23'51" West (shown of record to be South 00°15'00" East) along a fence line 446.95 feet to a set 5/8" iron pin "Koerner" PLS 8251; thence
 North 89°35'08" West, 94.14 feet to a set 5/8" iron pin "Koerner" PLS 8251; thence
 North 78°26'54" West (shown as record to be North 79°00'00" West, 963.80 feet) along a fence line, 962.67 feet to a found 1/2" iron pin, set "Koerner" PLS 8251 cap; thence

South 00°02'54" East (shown of record to be South 00°15'00" East, 335.00 feet) along a fence line, 334.37 feet to a found 1/2" iron pin; set "Koerner" PLS 8251 cap; thence
North 70°44'36" West (shown of record to be North 71°13'00" West) along a fence line, 521.06 feet to a found iron pin, set "Koerner" PLS 8251 cap; thence
North 89°20'08" West (shown of record to be West, 823.68 feet) along a fence line, 817.99 feet to a set 5/8" iron pin "Koerner" PLS 8251 on the North-South center section line of said Section 25; thence leaving said fence line
North 00°32'01" East along said center section line, 1,128.18 feet to the REAL POINT OF BEGINNING.

EXCEPT ditch and road rights-of-way.

March 7, 2005

COPY

Mr. David Turnbull
Paramount LLC
12601 W. Explorer Dr., Suite 200
Boise, ID 83713

2

RE: Confirmation of right to transfer water right

Dear David:

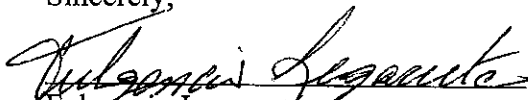
As you know, we are the Sellers under that certain Real Property Purchase Agreement dated March 24, 2004 (the "Purchase Agreement") concerning the sale of approximately sixty acres located in the SW1/4 of Section 25, T.4N., R.1W. on the north side of McMillan Road between Meridian Road and Linder Road (the "Property") to Paramount LLC as assignee of Paramount Development, Inc. The sale is contracted to close on or before September 30, 2005. This letter confirms our consent to Paramount LLC, as assignee of Paramount Development, Inc., to transfer the place of use of all or any portion of ground water right No. 63-11408 (the "Water Right") for use as a supplemental water supply to be made appurtenant to any or all of the above-referenced Property.

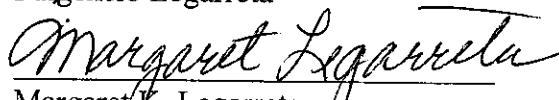
If the purchase does not close for any reason, we hereby give our advance consent to Paramount LLC to transfer the place of use of any portion of the Water Right made appurtenant to the Property to any other lands, and we waive any claim to the Water Right as an appurtenance to the Property.

This confirmation of consent is to provide Paramount LLC and the Idaho Department of Water Resources with the appropriate documentation of Paramount's interest in the real property to which the Water Right would be made appurtenant by transfer, our consent to making the Water Right appurtenant to the Property in anticipation of its purchase by Paramount LLC or its assigns and to removing the Water Right from the Property if it ultimately is not purchased by Paramount LLC or its assigns.

Please feel free to contact us if you require any additional information in this regard.

Sincerely,


Fulgencio Legarreta


Margaret K. Legarreta

Engineering NorthWest, LLC

423 N. Ancestor Place, Suite 180

Boise, Idaho 83704

(208) 376-5000 • Fax (208) 376-5556

Project No. 02-037-01

Date: April 28, 2004

PARAMOUNT SUBDIVISION LEGARRETA 60 ACRE PARCEL DESCRIPTION

A parcel of land located in the SW 1/4 of Section 25, T. 4 N., R. 1 W., B.M., Ada County, Idaho, more particularly described as follows:

Commencing at the section corner common to Sections 25, 26, 35 and 36 of said T.4N., R. 1W., said point being at the intersection of North Linder Road and West McMillan Road;

Thence South 89°24'05" East, 670.46 feet on the section line common to said Sections 25 and 36 to the southwest corner of the East 1/2 of the SW 1/4 of the SW 1/4 of said Section 25, said point being the **REAL POINT OF BEGINNING**;

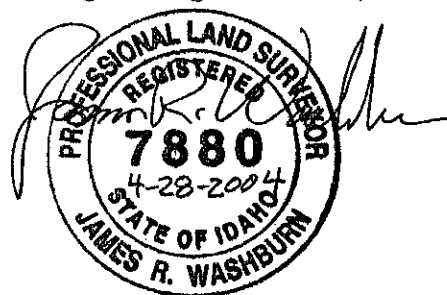
Thence leaving said section line, North 00°26'58" East, 1319.17 feet on the westerly boundary line of the East 1/2 of the SW 1/4 of the SW 1/4 of said Section 25 to the northwest corner of said East 1/2;

Thence South 89°25'33" East, 2013.32 feet on the northerly boundary line of said East 1/2 of the SW 1/4 of the SW 1/4 and the northerly boundary line of the SE 1/4 of the SW 1/4 of said Section 25 to the northeast corner of said SE 1/4 of the SW 1/4;

Thence South 00°32'05" West, 1320.02 feet on the easterly boundary line of said SE 1/4 of the SW 1/4 to the 1/4 section corner common to said Sections 25 and 36;

Thence North 89°24'05" West, 2011.36 feet on the section line common to said Sections 25 and 36 to the real point of beginning. Said parcel contains 60.96 acres more or less.

PREPARED BY:
Engineering NorthWest, LLC



James R. Washburn, PLS



104139966

QUITCLAIM DEED

For value received **PARAMOUNT DEVELOPMENT, INC., an Idaho Corporation** does hereby convey, release, remise and forever quit claim unto

PARAMOUNT OWNERS ASSOCIATION, INC.
12601 W. Explorer, Suite 220
Boise, Idaho 83713

the following described premises, to-wit:

Lot 11 and 21, Block 6, and Lot 1, Block 21 of PARAMOUNT SUBDIVISION NO. 4, according to the official plat thereof, filed in Book 90 of Plats, at Pages 10,478 thru 10,480, Instrument No. 104136323, records of Ada County, Idaho.

Subject to all restrictions and covenants pertaining to said subdivision together with their appurtenances.

Dated: November 1, 2004

PARAMOUNT DEVELOPMENT, INC.

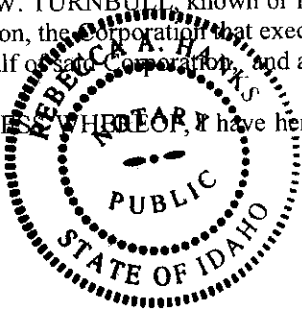


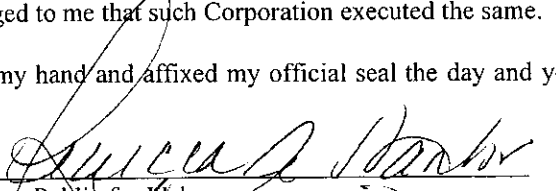
David W. Turnbull, President

STATE OF IDAHO)
) ss:
County of Ada)

On this 1st day of November, 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared DAVID W. TURNBULL, known or identified to me to be the PRESIDENT of PARAMOUNT DEVELOPMENT, INC., an Idaho Corporation, the Corporation that executed the foregoing instrument or the person who executed the foregoing instrument on behalf of said Corporation, and acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.





Notary Public for Idaho
Residing at Boise, Idaho
My Commission Expires: 10-6-2005

QUITCLAIM DEED

For value received **PARAMOUNT DEVELOPMENT, INC., an Idaho Corporation** does hereby convey, release, remise and forever quit claim unto

PARAMOUNT OWNERS ASSOCIATION, INC.
12601 W. Explorer, Suite 220
Boise, Idaho 83713

the following described premises, to-wit:

Lot 1, Block 1, Lot 1, Block 2, Lot 2, Block 3, Lot 2 and Lot 4, Block 4, Lot 1, Block 5, Lot 1, Block 6, Lot 1, Block 7, Lot 2, Lot 9, and Lot 25, Block 8, Lot 1, Block 9, and Lot 1, Block 10 of PARAMOUNT SUBDIVISION NO. 1, according to the official plat thereof, filed in Book 88 of Plats, at Pages 10,163 thru 10,166, Instrument No. 104032558, records of Ada County, Idaho.

Lot 2, Block 5 of PARAMOUNT SUBDIVISION NO. 2, according to the official plat thereof, filed in Book 88 of Plats, at Pages 10,181 thru 10,183, Instrument No. 104040601, records of Ada County, Idaho.

Subject to all restrictions and covenants pertaining to said subdivision together with their appurtenances.

Dated: 5-14-04

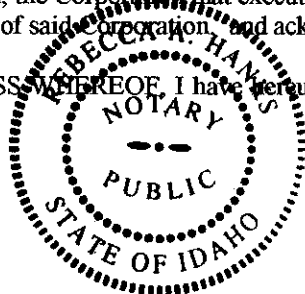
PARAMOUNT DEVELOPMENT, INC.


David W. Turnbull, President

STATE OF IDAHO)
) ss:
County of Ada)

On this 14th day of May, 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared DAVID W. TURNBULL, known or identified to me to be the PRESIDENT of PARAMOUNT DEVELOPMENT, INC., an Idaho Corporation, the Corporation that executed the foregoing instrument or the person who executed the foregoing instrument on behalf of said Corporation, and acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Notary Public for Idaho
Residing at Meridian, Idaho
My Commission Expires: 10-10-2015

COPY

March 7, 2005

Mr. David Turnbull
Paramount LLC
12601 W. Explorer Dr., Suite 200
Boise, ID 83713

RE: Confirmation of right to transfer supplemental water right

Dear David:

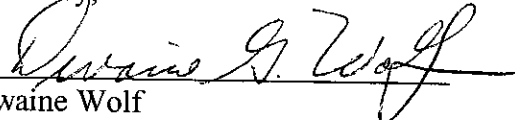
As you know, we are the Grantors under that certain Option to Purchase Agreement dated May 15, 2000 (the "Option"), which Option has been exercised with respect to Parcel 1 described therein and remains executory with respect to Parcel 2 and Parcel 3 described therein. This letter confirms our consent to Paramount LLC, as assignee of Parkland Development L.L.C., to transfer the place of use of all or any portion of ground water right No. 63-11408 (the "Water Right") for use as a supplemental water supply to be made appurtenant to any or all of the real property described in the Option, including Parcel 2 and/or Parcel 3.

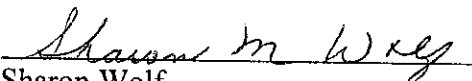
If Paramount does not exercise its option to purchase Parcel 2 and/or Parcel 3 under the Option and the purchase and sale, therefore, does not close, we hereby give our advance consent to Paramount LLC to transfer the place of use of any portion of the Water Right made appurtenant to such Parcel 2 and/or Parcel 3 to any other lands, and we waive any claim to the Water Right as a appurtenance to such Parcel(s).

This confirmation of consent is to provide Paramount LLC and the Idaho Department of Water Resources with the appropriate documentation of Paramount's interest in the real property to which the water right would be made appurtenant by transfer, our consent to making the Water Right appurtenant to Parcel 2 and Parcel 3 in anticipation of their purchase by Paramount LLC or its assigns, and to removing the Water Right from either of the two parcels if they are not ultimately purchased by Paramount LLC or its assigns.

Please feel free to contact us if you require any additional information in this regard.

Sincerely,


Dwaine Wolf


Sharon Wolf

ASSIGNMENT AGREEMENT

THIS ASSIGNMENT AGREEMENT ("Assignment") is made effective as of the 16th day of April, 2002, by and between Parkland Development L.L.C., an Idaho limited liability company ("Parkland") and Paramount LLC, an Idaho limited liability company ("Paramount").

Recitals

A. Parkland is a party to that certain Option to Purchase Agreement, dated May 15, 2000, by and between Parkland, as grantee, and Dwaine and Sharon Wolf, collectively as grantor (the "Option Agreement"), attached hereto as Exhibit A and incorporated herein by this reference.

B. Parkland desires to assign to Paramount, and Paramount desires to assume, all of Parkland's right, title and interest in the Option Agreement.

Assignment

In consideration of the above recitals and the mutual promises contained in this Assignment, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Assignment. Effective as of the date of this Assignment, Parkland hereby assigns all of its right, title, and interest in, and delegates all its responsibilities, duties and obligations under, the Option Agreement to Paramount.

2. Assumption. Effective as of the date of this Assignment, Paramount hereby assumes all of Parkland's right, title, and interest and accepts the delegation of all Parkland's responsibilities, duties and obligations under the Option Agreement.

3. Indemnity. Parkland hereby agrees to indemnify, defend and hold harmless Paramount from any and all claims, demands, liability, damage or expense (including, without limitation, reasonable attorneys fees) arising out of or related to the Option Agreement which relate to the period prior to the effective date hereof. Paramount hereby agrees to indemnify and hold harmless Parkland from any and all claims, demands, liability, damage or expense (including, without limitation, reasonable attorney's fees) arising out of or related to the Option Agreement, which relate to the period from and after the effective date hereof.

4. Attorneys Fees. In the event of any controversy, claim or action being filed or instituted between the parties hereto to enforce the terms and conditions of this Assignment or documents related thereto, or arising from the breach of any provision thereof, the prevailing party will be entitled to receive from the other party all costs, damages, and expenses, including reasonable attorneys' fees through all levels of action, incurred by the prevailing party, whether or not such controversy or claim is litigated or prosecuted to judgment. The prevailing party will be that party who is awarded judgment as a result of trial or arbitration, or who receives a payment of money or other concession or agreements from the other party in settlement of claims asserted by that party.

5. Succession. This Assignment shall be binding upon and shall inure to the benefit of the heirs, personal representatives, successors and assigns of the parties and shall survive forever the dissolution of Parkland and Paramount.

6. Entire Agreement. This Assignment constitutes the entire agreement between the parties concerning the subject matter hereof. There are no representations or covenants between the parties not set forth herein which modify the terms of this Assignment. This Assignment

supersedes any and all prior written and oral agreements between the parties (or their predecessors) concerning the subject matter of this Assignment.

7. Counterparts. This Assignment may be executed in any number of counterparts, and once so executed by all parties hereto each such counterpart shall be deemed to be an original instrument, but all counterparts together shall constitute but one (1) agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment as of the day and year first above written.

PARKLAND:

Parkland Development L.L.C., an Idaho limited liability company

By: Greg Johnson
Greg Johnson, Managing Member

PARAMOUNT:

Paramount LLC, an Idaho limited liability company

By: Parkland Development L.L.C., an Idaho limited liability company

By: Greg Johnson
Greg Johnson, Managing Member

By: Brighton Corporation, an Idaho corporation

By: David W. Turnbull
David W. Turnbull, President

Acknowledged and Accepted by:

Dwaine G. Wolf
Dwaine Wolf

Sharon M. Wolf
Sharon Wolf

EXHIBIT A
Option Agreement
[attached]

OPTION TO PURCHASE AGREEMENT

15 May 2000

Grantee: Parkland Development L.L.C. and/or Its Assigns
P.O. Box 344
Meridian, ID 83680
Phone: 208/ 888-9946

Grantor: Dwaine and Sharon Wolf

Subject Property: Parcel 1: Approximately 27+/- Acres
Parcel 2: Approximately 60+/- Acres
Parcel 3: Approximately 80+/- Acres

Sales Price: Parcel 1: \$21,000 per surveyed Acre, Approximately \$567,000.
Parcel 2: \$24,000 per surveyed Acre, Approximately \$1,440,000.
Parcel 3: \$30,000 per surveyed Acre, Approximately \$2,400,000.
See Attached Exhibit "A" and Legal Descriptions Exhibit "B"

Option Money: \$50,000 (fifty thousand and 00/100 dollars) Option Money to be paid to Grantor upon acceptance of this agreement and is non-refundable, providing Grantor does not default on this agreement after July 15, 2000. Grantor understands this is strictly an option to purchase. Grantors only compensation is retaining the \$50,000 if Grantee fails to close any parcels in a timely manner as agreed.

Closing: Parcel 1 consisting of approximately 27 +/- acres will be released for development upon closing and receipt of \$567,000 (to be based on \$21,000 per surveyed acre) on or before March 30, 2003.

Parcel 2 consisting of approximately 60 +/- acres will be released for development upon closing and receipt of \$1,440,000 (to be based on \$24,000 per surveyed acre) on or before March 30, 2006.

Parcel 3 consisting of approximately 80 +/- Acres, shall be released for development upon closing and receipt of \$2,400,000 (to be based on \$30,000 per surveyed acre) less the \$50,000 Option Money on or before March 30, 2008.

Transfer of title: By Warranty Deed

OPTION TO PURCHASE AGREEMENT

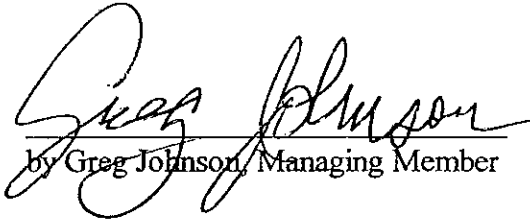
15 May 2000

- Cooperation:** Grantor agrees that Grantee shall have access to the property for testing water tables, soils, and any other requirements of government agencies. Grantee agrees to coordinate such testing with Owner to minimize crop disturbance.
- Grantor agrees to sign all necessary documents and applications required to develop this property.
- Title Insurance:** Grantor shall provide a written commitment for Title Insurance within 15 days of signature of their agreement from Pioneer Title Company. Grantee will have until June 15, 2000 to submit in writing any exception of Title that are not acceptable.
- Grantor will have 30 days to remove conditions or refund Option Money and reimburse Grantee's engineering expenses from signing of this offer to date, July 15, 2000. Upon acceptance of the Condition of Title the \$50,000 Option agreement is non-refundable.
- Grantor to provide Owner's Title Policy at closing.
- Closing Costs:** Grantor will pay ½ escrow, standard title policy, and recording fee. Grantee will pay ½ escrow and document fee.
- Taxes & Irrigation:** Taxes and Irrigation costs will be pro-rated at closing.
- Early Closing:** Grantee can close anytime prior to deadlines without penalties.
- Amendments:** This Option to Purchase Agreement can be amended at any time upon agreement of both parties.
- Expiration of Offer:** This Offer to Option shall expire and be withdrawn if not accepted by 5:00pm the 25th of May 2000.

OPTION TO PURCHASE AGREEMENT

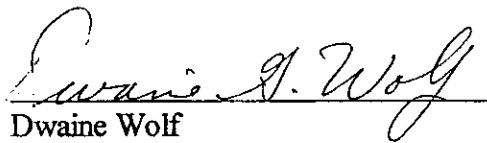
15 May 2000

Grantee, Parkland Development L.L.C.

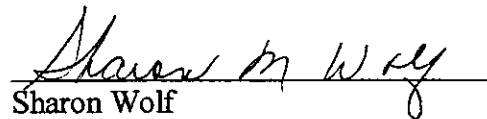

by Greg Johnson, Managing Member

5/16/00
Date

Grantor:

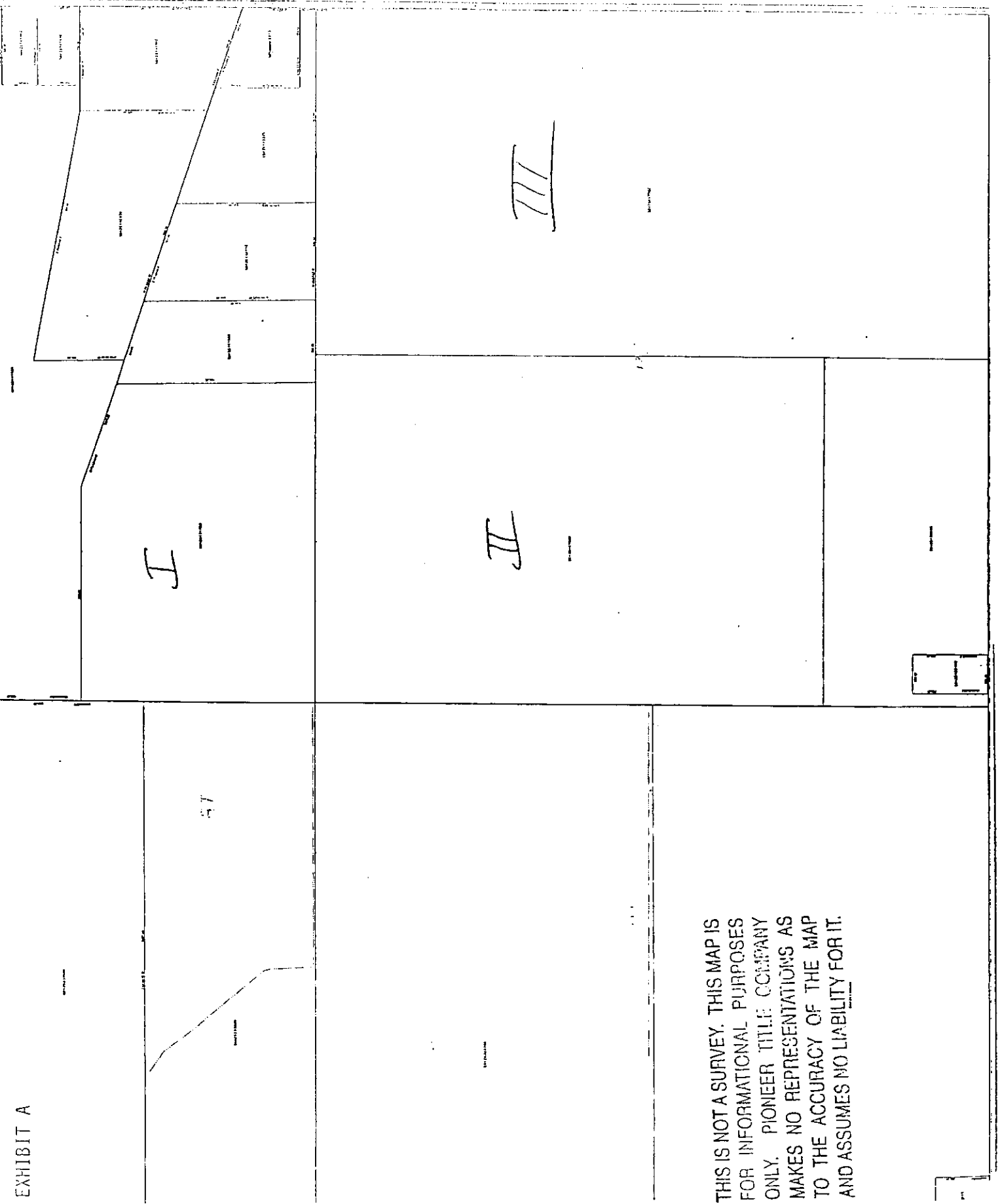

Dwaine Wolf

5/16/00
Date


Sharon Wolf

5/16/00
Date

EXHIBIT A



THIS IS NOT A SURVEY. THIS MAP IS FOR INFORMATIONAL PURPOSES ONLY. PIONEER TITLE COMPANY MAKES NO REPRESENTATIONS AS TO THE ACCURACY OF THE MAP AND ASSUMES NO LIABILITY FOR IT.

EXHIBIT B

PARCEL I:

THAT PORTION OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST, BOISE MERIDIAN, IN ADA COUNTY, IDAHO, DESCRIBED AS FOLLOWS:

BEGINNING AT THE EAST QUARTER CORNER OF SAID SECTION 25; THENCE ^{269'} NORTH 0 DEGREE 15' WEST ALONG THE CENTER OF THE HIGHWAY 4.08 CHAINS; THENCE NORTH 71 DEGREES 13' WEST, 29.72 CHAINS; THENCE WEST 12.48 CHAINS TO AN IRON PIN ON WEST BOUNDARY LINE OF SAID SOUTH HALF OF THE NORTHEAST QUARTER; THENCE

^{140'} SOUTH ALONG THE WEST LINE TO THE SOUTHWEST CORNER OF SAID SOUTH HALF OF THE NORTHEAST QUARTER; THENCE

^{824'} EAST ALONG THE SOUTH BOUNDARY LINE OF SAID SOUTH HALF OF THE NORTHEAST QUARTER TO THE PLACE OF BEGINNING.

EXCEPT

THAT PORTION OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST, BOISE MERIDIAN, IN ADA COUNTY, IDAHO, DESCRIBED AS FOLLOWS:

BEGINNING AT THE EAST QUARTER CORNER OF SECTION 25, THENCE NORTH 0 DEGREE 18'22" WEST, 60.00 FEET TO A POINT, THE REAL POINT OF BEGINNING; THENCE

NORTH 89 DEGREES 57'22" WEST, 329.10 FEET; THENCE

NORTH 0 DEGREE 18'22" WEST, 320.09 FEET; THENCE

SOUTH 71 DEGREES 23'09" EAST, 347.89 FEET; THENCE

SOUTH 0 DEGREE 18'22" EAST, 209.30 FEET TO THE REAL POINT OF BEGINNING.

ALSO EXCEPT

THAT PORTION OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST, BOISE MERIDIAN, IN ADA COUNTY, IDAHO, DESCRIBED AS FOLLOWS:

BEGINNING AT THE EAST QUARTER CORNER OF SAID SECTION THENCE

NORTH 89 DEGREES 57'22" WEST, A DISTANCE OF 762.94 FEET TO THE REAL POINT OF BEGINNING; THENCE

NORTH 89 DEGREES 57'22" WEST A DISTANCE OF 370.00 FEET TO A POINT; THENCE

NORTH 0 DEGREE 18'22" WEST A DISTANCE OF 650.71 FEET TO A POINT; THENCE

SOUTH 71 DEGREES 23'09" EAST A DISTANCE OF 391.12 FEET TO A POINT; THENCE

SOUTH 0 DEGREE 18'22" EAST A DISTANCE OF 526.15 FEET TO THE REAL POINT OF BEGINNING.

ALSO EXCEPT

THAT PORTION OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST OF BOISE MERIDIAN IN ADA COUNTY, IDAHO, DESCRIBED AS FOLLOWS:

BEGINNING AT THE EAST QUARTER CORNER OF SAID SECTION; THENCE NORTH 89 DEGREES 57'22" WEST A DISTANCE OF 312.00 FEET TO A POINT; THENCE NORTH 0 DEGREES 18'22" WEST, A DISTANCE OF 755.75 FEET TO A POINT; THENCE SOUTH 71 DEGREES 23'09" EAST, A DISTANCE OF 329.81 FEET TO A POINT; THENCE SOUTH 0 DEGREES 18'22" EAST, A DISTANCE OF 650.71 FEET TO THE REAL POINT OF BEGINNING.

ALSO EXCEPT

THAT PORTION OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST OF BOISE MERIDIAN IN ADA COUNTY, IDAHO, DESCRIBED AS FOLLOWS:

BEGINNING AT THE EAST QUARTER CORNER OF SAID SECTION 25; THENCE NORTH 0 DEGREES 18'22" WEST (FORMERLY NORTH 0 DEGREE 15' WEST) A DISTANCE OF 60.00 FEET; THENCE NORTH 89 DEGREES 57'22" WEST, 329.10 FEET; THENCE NORTH 0 DEGREE 18'22" WEST, 320.09 FEET TO THE REAL POINT OF BEGINNING; THENCE SOUTH 0 DEGREE 18'22" EAST, 320.09 FEET; THENCE SOUTH 89 DEGREES 57'22" EAST, 329.10 FEET TO THE EAST LINE OF SAID SECTION; THENCE SOUTH 0 DEGREE 18'22" EAST, 60.00 FEET (FORMERLY SOUTH 0 DEGREE 15' EAST); THENCE NORTH 89 DEGREES 57'22" WEST, 762.94 FEET; THENCE NORTH 0 DEGREE 18'22" WEST, 526.15 FEET; THENCE SOUTH 71 DEGREES 23'09" EAST (FORMERLY SOUTH 71 DEGREES 13' EAST) TO THE POINT OF BEGINNING.

EXCEPT THAT PORTION LYING WITHIN MERIDIAN ROAD RIGHT-OF-WAY.

PARCEL II

THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER AND THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST, BOISE MERIDIAN, IN ADA COUNTY, IDAHO. TOGETHER WITH A PERMANENT EASEMENT FOR INGRESS AND EGRESS TEN FEET IN WIDTH ALONG THE EAST BOUNDARY OF THE SOUTH HALF SOUTHWEST QUARTER SOUTHEAST QUARTER, SECTION 25, TOWNSHIP 4 NORTH, RANGE 1 WEST, BOISE MERIDIAN, ADA COUNTY, IDAHO.

PARCEL III

THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 25, TOWNSHIP 4 NORTH OF RANGE 1 WEST OF THE BOISE-MERIDIAN, IN ADA COUNTY, IDAHO.

END OF LEGAL DESCRIPTION

AMENDMENT 1 TO OPTION TO PURCHASE AGREEMENT

Dated 15 May 2000

April 16, 2002

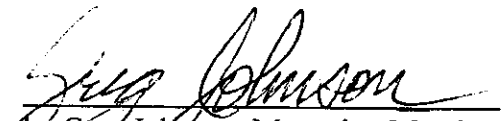
Grantee: Parkland Development L.L.C. and/or Its Assigns
P.O. Box 344
Meridian, ID 83680
Phone: (208) 888-9946

Grantor: Dwaine and Sharon Wolf

Closing: Parcel 1 the closing date shall be extended to March 30, 2004 with the deposit of an additional \$25,000 option money, which shall apply to the purchase price of Parcel 1 at closing.

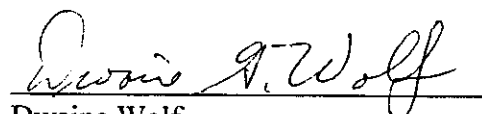
All other terms of the option agreement shall remain as per the original agreement

Grantee, Parkland Development L.L.C.

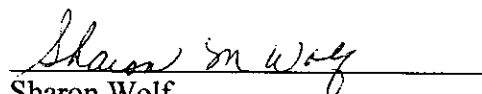

by Greg Johnson, Managing Member

4/16/02
Date

Grantor:


Dwaine Wolf

5-2-02
Date


Sharon Wolf

5-2-02
Date

MODIFICATION OF PROMISSORY NOTE

This Modification of Promissory Note ("Modification") is entered into effective this ____ day of April 2002 by and between Parkland Development, LLC, an Idaho limited liability company ("Parkland") and Dwaine G. Wolf and Sharon Wolf, (collectively known as "Wolf").

WHEREAS, Parkland is the maker of that certain Promissory Note dated March ___, 2000 ("Note") in the amount of Eight Hundred Eighty Five Thousand Dollars and No/100s. (\$885,000.00);

WHEREAS, Wolf is the holder of the Note and any interest accrued thereon;

WHEREAS, the total balance of principal and interest are due and payable on August 15, 2002; and

WHEREAS, Parkland and Wolf desire to modify the terms of the Note.

NOW THEREFORE, for good and valuable consideration, and such other consideration, the receipt of which is hereby acknowledged by the parties, Parkland and Wolf hereby agree as follows:

1. Wolf agreed to extend the Maturity Date under the Note to March 30, 2003, upon the terms and conditions set forth herein.
2. Parkland agrees to pay the principal sum of Three Hundred Thousand Dollars and No/100s (\$300,000.00) by August 15, 2002, plus all interest accrued to that date.
3. The entire remaining balance and all interest accrued thereon shall be due and payable on or before March 30, 2003.
4. All other covenants and agreements in the Note shall remain in full force and effect.

[end of text]

IN WITNESS WHEREOF, the parties have hereunto affixed their hands and seals
the day, month and year first above written.

PARKLAND DEVELOPMENT, LLC,
an Idaho limited liability company

By: Greg Johnson
Greg Johnson, Managing Member

Dwaine G. Wolf
Dwaine G. Wolf

Sharon Wolf
Sharon Wolf