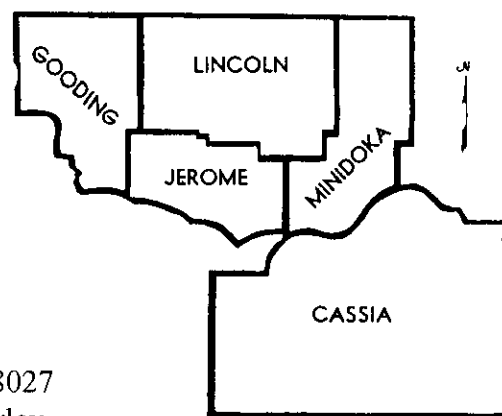


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: #38027

OFFICE: Burley

March 30, 2004

RECEIVED

MAR 31 2004

Department of Water Resources

Kari Lynn Townsend
ID Dept. of Water Resources
P. O. Box 83720
Boise, ID 83720-0098

Dear Kari Lynn:

Enclosed with this letter please find the original executed Notice of Change In Water Right Ownership, a copy of the recorded Warranty Deed, aerial photos and Land Title's check in the amount of \$150.00 for the transfer fee.

Should you have any questions concerning this matter, please do not hesitate to contact me.

Very truly yours,
Land Title and Escrow, Inc.

A handwritten signature in cursive script that reads "Nancy Garrett".

Nancy Garrett
Reconveyance Department

/nrg
enc.