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South Jordan, UT 84095
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RECEIVED
JUL 25 2005
DEPARTMENT OF
WATER RESOURCES

June 27, 2005

STATE OF IDAHO
Department of Water Resources
322 East Front Street
P.O. Box 83720
Boise, ID 83720-0098

RE: NOTICE OF RELEASE for CURTIS L. MORGAN and GLORIA M. MORGAN

Dear State Engineer:

Please be advised that Western AgCredit, FLCA **no longer has a security interest in the water rights** described on the attached Notice of Pledge.

Please file this notice with your records as evidence of such. Your assistance in this matter is appreciated.

Sincerely,

Western AgCredit, FLCA

David G. Brown
Vice President – Credit Services

Data have updated - Keri Lynn - 7-27-05



The Farm Credit System

NOTICE OF PLEDGE

State of Idaho
Dept. of Water Administration



Attn: State Engineer:

Please be notified that the undersigned have this date executed a mortgage in favor of the Federal Land Bank of Sacramento covering certain land in Oneida County, Idaho, together with all of the Mortgagor's right, title, and interest in and to those certain Licenses of Water Right No.s 17-2041 and 17-7013, which said mortgage is given to secure a promissory note of even date, evidencing the indebtedness identified on the records of said bank by the above loan number.

Please file this notice with your records of the above-numbered Licenses and direct one copy of all correspondence pertaining thereto to the Federal Land Bank of Sacramento, P. O. Box 13106-C, Sacramento, California, 95813.

Dated this 24 day of May, 1978.

Curtis L. Morgan
Curtis L. Morgan

Gloria M. Morgan
Gloria M. Morgan

Receipt of the Notice of Pledge, of which this is a copy, is acknowledged. A notation of the bank's interest in the referred to Licenses has been made in the records of the office of the State Engineer.

May 30, 1978
(date)

Ernest Carlson
(title)

Water Resource Agent