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STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

AUG 18 2005

ASSIGNMENT OF PERMIT

To change the ownership of a permit

Department of Water Resources

I, JAY H. HULET, hereby assign to MURPHY FLATS WATER COMPANY, INC.
of, 11854 W. FLINTLOCK DR., BOISE, ID. 83713 (Full Address) (208) 377-1449 (Phone)

All my right, title, and interest in and to Permit No. 57-7385 to appropriate the public waters of the State of Idaho.

OR (for partial assignments)

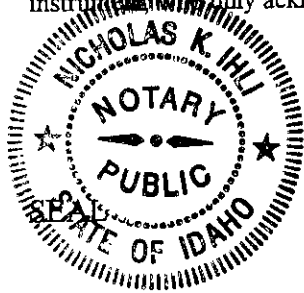
The following described portion of my right, title, and interest in and to for Permit No. _____ to appropriate the public waters of the State of Idaho.
(Describe portion of the application for permit assigned, listing the number of acres in each 40 acre subdivision, point of diversion location, and amount of the water in cubic feet per second.)

Made this 9th day of August, 2005.

X Jay H. Hulet
Permit Holder(s)

State of Idaho)
County of Owyhee)ss

On this 9th day of August, 2005, personally appeared before me the signer(s) of the above instrument who duly acknowledged to me that he (she) (they) executed the same.



Nicholas K. Ihli
Notary Public residing at
Murphy, Id

My commission expires: 01/31/2006