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Date 8/24/05

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AUG 24 2005

WATER RESOURCES
WESTERN REGION

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

ASSIGNMENT OF PERMIT

To change the ownership of a permit

I, O+D Partnership, hereby assign to Faull Ranch Estates Owner's Assoc. Inc.
of, PO Box 88 Horseshoe Bend, Id 83629 (208) 793-3388
(Full Address) (Phone)

All my right, title, and interest in and to Permit No. 65-12842 to
appropriate the public waters of the State of Idaho.

OR (for partial assignments)

The following described portion of my right, title, and interest in and to for
Permit No. _____ to appropriate the public waters of the State of Idaho.
(Describe portion of the application for permit assigned, listing the number of acres in each 40 acre
subdivision, point of diversion location, and amount of the water in cubic feet per second.)

Made this 18 day of February, 20 05.

[Signature]
Permit Holder(s)

State of Idaho)

County of Bonnie)ss

On this 18 day of Feb, 20 05, personally appeared before me the signer(s) of the above
instrument, who fully acknowledged to me that he (she) (they) executed the same.



[Signature]
Notary Public residing at Horseshoe Bend

My commission expires: 2/10/10