



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street, P.O. Box 83720, Boise, ID 83720-0098

Phone: (208) 287-4800 Fax: (208) 287-6700 Web Site: www.idwr.idaho.gov

DIRK KEMPTHORNE
Governor

KARL J. DREHER
Director

March 25, 2005

CONNIE SAYER
TIMOTHY SAYER
3526 W ANTELOPE RD
MOORE ID 83255

RE: Security Interest for Water Rights 34-659, 34-2474B, 34-4136 & 34-10615

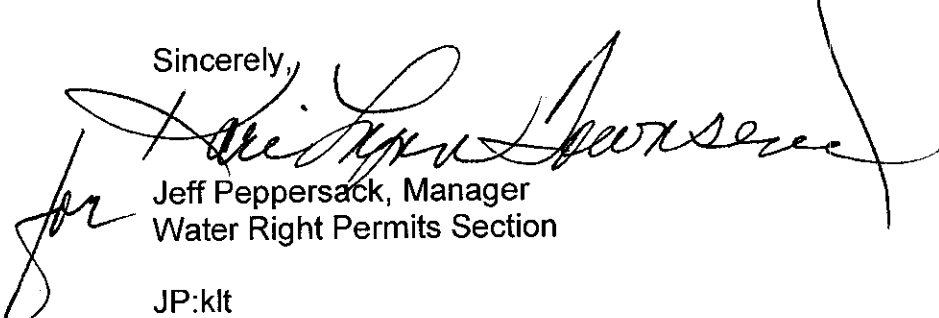
Dear Water Right Holder(s):

The department acknowledges receipt of correspondence adding a Security Interest in the name of Zions First National Bank to the above referenced water rights to you. The department has modified its records to reflect the changes in ownership and has enclosed computer-generated reports for your records.

Please note that as of July 1, 1996, water right owners are required to report any change of water right ownership and any change of mailing address of the owner of a water right to the department. Notice of the change must be provided to the department within 120 days of the change. Change reporting forms are available from any office of the department.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

A large, stylized handwritten signature in black ink, which appears to read "Jeff Peppersack".
Jeff Peppersack, Manager
Water Right Permits Section

JP:klt

Enclosures

cc: ZIONS FIRST NATIONAL BANK
ATTN: BILL HUDSON
2460 S 3270 W
SALT LAKE CITY UT 84119