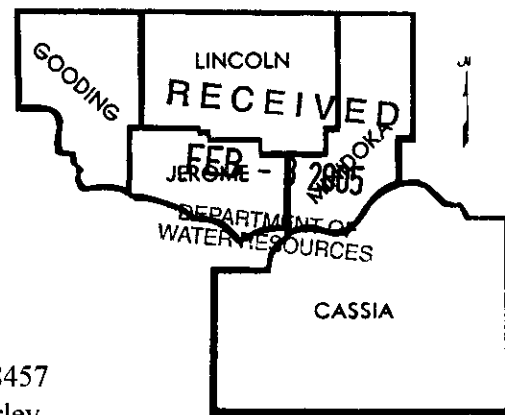


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: #18457

OFFICE: Burley

February 1, 2005

Kari Lynn Townsend
Idaho Dept. of Water Resources
P. O. Box 83720
Boise, ID 83720-0098

RE: Rabo Agservices, Inc./Steven D. Young, Maria Young & Roy M. Young

Dear Kari Lynn:

Enclosed with this letter please find the following:

1. Original executed Notice of Change in Water Right Ownership.
2. A copy of the recorded Warranty Deed and a copy of the recorded Corrected Trustee's Deed.
3. Three (3) aerial photos.
4. A cashier's check in the amount of \$150.00 for the transfer fees.

Please make the necessary changes in the records to indicate the new owners as Steven D. Young, Maria Young and Roy M. Young for future assessments and notices.

Please send a receipted copy to this office.

Very truly yours,
Land Title and Escrow, Inc.

Nancy Garrett
Reconveyance Department

/nrg
enc.
Certified Mail