



A Pioneer Company
PIONEER TITLE COMPANY
OF ADA COUNTY

703 S. Americana, Suite 190 / Boise, Idaho 83702 / (208) 373-3744

RECEIVED
MAY 23 2005
Department of Water Resources

May 20, 2005

Kari Lynn Townsend
Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

Re: Escrow No.: 245146
Buyers: Waterfront District, LLC and Pioneer 1031 Company as Accommodator for James
M. Neill and Tracey S. Neill
Sellers: Dan L. Bilbao and Bonnie L. Bilbao
Property: 400 E. 36th St.
Garden City, Idaho 83714

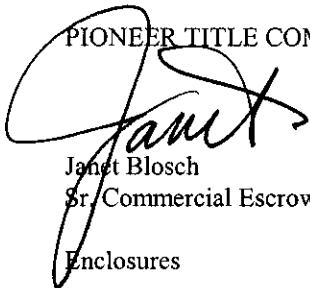
Dear Kari Lynn,

Enclosed please find a copy of the Notice of Change In Water Right Ownership per your request, as well as copies of the deeds transferring title to the property.

If you find that you need any additional documentation, please give me a call.

Very Truly Yours,

PIONEER TITLE COMPANY OF ADA COUNTY



Janet Blusch
Sr. Commercial Escrow Officer

Enclosures