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LINDA B. JONES
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June 24, 2005

Idaho Department of Water Resources
Southern Northern Region
1341 Fillmore Street, Suite 200
Twin Falls, ID 83301-3380

RECEIVED

JUN 29 2005

Department of Water Resources
Southern Region

Re: Change in Water Rights Ownership;
Water Rights 43-2436A, 43-2438A, 43-2437, 43-2442, and 43-4006

Dear Sir/Madam:

Enclosed please find a Notice of Change of Water Rights Ownership signed by and filed on behalf of Five Rivers Ranch Cattle Feeding LLC ("Five Rivers"). Attached to the Notice are a copy of the Special Warranty Deed by which Five Rivers obtained title to the property from MF Cattle Feeding, Inc. (formerly Monfort Finance Co. Inc.) and copies of records documenting the name change from Monfort Finance Co. Inc. to MF Cattle Feeding, Inc.

Our check in the amount of \$125.00 to cover the fees is also enclosed.

Please let me know if there is anything else required in order to change the ownership of record for the listed water rights. Please send the Department's letter confirming the change to me. I understand that you will forward notice of the change to the State office, for updating the SRBA records as well. Let me know if that is not correct and if I need to file with another office in order to change ownership in the SRBA records (the Director's Report is in the name of Interstate Feeders, a prior owner).

Thank you for your attention to this matter.

Sincerely,

HOLLAND & HART ^{LLP}



Linda B. Jones

LBJ:cd
Enclosures
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