

MEMORANDUM

To: File 63-7355 and 63-8382

From: Cynthia Bridge Clark

Date: October 6, 2005

Re: Rental of water from the Water Supply Bank

Wilson Properties, LP filed an application to rent water in April of 2005 for ground water to supplement surface water delivered by the New York Irrigation District to the Boise Ranch Golf Course. After several discussions with the John Marshall, representing the company, about the volume of water needed to service the area, it was determined that the company would rent water in the later half of the season. The rental agreement was adjusted to authorize diversion from July 15 through October 15, 2005. A diversion volume of 184.5 acre-feet was calculated based on the number of days of use.