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AUG 30 2004

Department of Water Resources
Bureau of Water Rights

STATE OF IDAHO

IDAHO DEPARTMENT OF WATER RESOURCES

NOTICE OF CHANGE OF WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are on the back of this page.
Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
	22-11977				

RECEIVED
SEP 9 2004
DEPARTMENT OF
WATER RESOURCES

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water rights(s) or claims(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use your water rights(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county.)
OR
 If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant Robert J. Wilson & Sharman Lee Wilson, husband and wife
PO Box 332, Victor, ID 83442
4. New Owner/Claimant(s) Elliot Creek Ranch LLC, a Delaware Limited Liability Co.
 Name connector (check one): ☐ and ☐ or, ☐ and/or
 New Mailing Address 1025 S. Cook St.
 City, State and ZIP Code Denver, CO 80209
 New Telephone Number 406-585-1484
5. Date you acquired the property November 6, 2003

6. **If the change in ownership affects the entire water right for each water right or adjudication claim number listed in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7.** If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc.)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
TOTAL	_____	_____

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc.)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
TOTAL	_____	_____

7. Signature of New Owner(s) Or Claimant(s) Daniel B. Schweg
(include title if applicable) Manager, Elliott Creek Ranch LLC

For Snake River Basin Adjudication Claims: Please attached a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him or her for all matters related to your claims.

For Office Use Only

Received by gc Date 8-30-04 Fee \$25
 Received by gc Date 8-30-04 Receipt No. E030193
 Processed by _____ Date _____ WR _____ Date _____

RECEIVED

NOV 06 2003

158350

ALLIANCE TITLE & ESCROW CORP. INC.
P.O. BOX 644 / 78 N. MAIN STREET
DRIGGS, IDAHO 83422TETON CO. ID
CLERK RECORDER**WARRANTY DEED**

Order No.: 3050312193-T

FOR VALUE RECEIVED**Robert J Wilson and Sharman Lee Wilson, Husband and Wife**

the grantor(s), do(es) hereby grant, bargain, sell and convey unto

Elliott Creek Ranch LLC, an Delaware Limited Liability Company

whose current address is

1025 South Cook Street Denver, CO 80209

the grantee(s), the following described premises, in County, Idaho, TO WIT:

Township 4 North, Range 45 East, Boise Meridian, Teton County, Idaho.**Section 21: NE ¼ SE ¼****Section 22: N ¼ SW ¼, NW ¼ SE ¼**

Together with any and all improvements and appurtenances thereto, including rents, issues and profits thereof and reversions and remainders.

Together with and including all water rights, and all oil, gas, and other mineral rights owned by Grantors.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

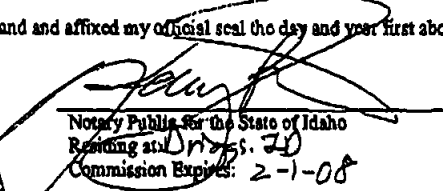
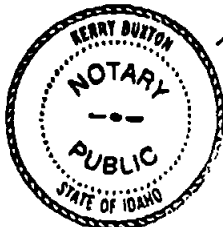
Dated: 11/06/2003
Robert J. Wilson
Sharman Lee Wilson

State of Idaho

County of Teton } ss.On this 6th day of November 2003, before me, a Notary Public in and for said state, personally
Appeared Robert J. Wilson and Sharman Lee Wilson

known or identified to me to be the person(s) whose name(s) subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

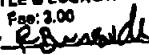

Notary Public for the State of Idaho
Residing at Driggs, ID
Commission Expires: 2-1-08**Instrument # 158350**

DRIGGS, TETON, IDAHO

2003-11-06 01:49:31 No. of Pages: 1

Recorded for: ALLIANCE TITLE & ESCROW

NOLAN G. BOYLE

Ex-Officio Recorder Deputy 

Index to: DEED, WARRANTY

158350

RECEIVED

7-5101

JUN 16 1995

120293

WARRANTY DEED

TETON Co. Id.
Clerk Recorder

Warranty deed made this 16th day of June, 1995, between Hugh N. Hoopes and Rose Hoopes, husband and wife, of the County of Teton, State of Idaho, hereinafter referred to as GRANTOR, and 1031 Exchange, Inc., a Wyoming corporation, of P. O. Box 3394, Jackson, Wyoming, hereinafter referred to as GRANTEE:

Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), and other good and valuable consideration, the receipt of which is acknowledged, and paid by said accommodator pursuant to an IRC § 1031 tax deferred exchange, has granted, bargained, and sold, and, by this deed, grants, bargains, sells, conveys, and confirms to Grantee and Grantee's heirs and assigns forever, all of the following described real estate situated in the County of Teton, State of Idaho:

Township 4 North, Range 45 East, Boise Meridian, Teton County, Idaho.
Section 21: NE1/4SE1/4
Section 22: N1/2SW1/4, NW1/4SE1/4

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances belonging to the described property, or in any manner appertaining to such property, including mineral and water rights, the reversion and reversions, remainder and remainders, rents, issues, and profits of such property; and all estate, right, title, and interest in and to such property, as well in law as in equity.

SUBJECT TO all covenants, conditions, easements, reservations, rights and rights-of-way of sight and/or record.

To have and to hold, all and singular the described property together with the appurtenances to Grantee and Grantee's heirs and assigns forever.

And Grantor and Grantor's heirs shall and will warrant and, by these presents, forever defend the described property in the quiet and peaceable possession of Grantee, Grantee's heirs, and assigns against Grantor and Grantor's heirs and against all and every person and persons whomsoever, lawfully claiming the same.

IN WITNESS WHEREOF, Grantor has set Grantor's hand on the date first written above.

Hugh N. Hoopes
Hugh N. Hoopes
Rose Hoopes
Rose Hoopes

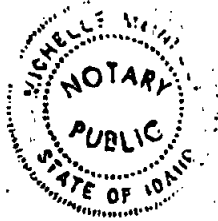
STATE OF IDAHO)
COUNTY OF TETON)

On the 16th day of June in the year of 1995, before me, the undersigned, a notary public, in and for said State, personally appeared Hugh N. Hoopes and Rose

120293

Hoopers, husband and wife, known or identified to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.



Michelle McNelly
 Notary Public for: Idaho
 Residing at: Boise
 My Commission Expires: August 25, 1995

120293

FILED

AT THE REQUEST OF

First American
 30 MINUTES PAST 3 P. M.
 DATE July 16, 1995
Dea. Drake
 CLERK OF DISTRICT COURT
Dea. Drake
 CLERK

120294

JUN 16 1995

TETON Co Id.
2006527

SPECIAL WARRANTY DEED

Special Warranty deed made this 16th day of June, 1995, between 1031 Exchange, Inc. a Wyoming corporation of the County of Teton, State of Wyoming, hereinafter referred to as GRANTOR, and Robert J. Wilson and Sharmen Lee Wilson, husband and wife, as joint tenants with right of survivorship, of P. O. Box 332, Victor, Idaho 83422, hereinafter referred to as GRANTEE:

Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is acknowledged, and pursuant to an I. R. C. § 1031 tax deferred exchange, has granted, bargained, and sold, and, by this deed, grants, bargains, sells, conveys, and confirms to Grantee and Grantee's heirs and assigns forever, all of the following described real estate situated in the County of Teton, State of Idaho:

Township 4 North, Range 45 East, Boise Meridian, Teton County, Idaho.

Section 21: NE1/4SE1/4

Section 22: N1/2SW1/4, NW1/4SE1/4

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances belonging to the described property or in any manner appertaining to such property, including mineral and water rights, the reversion and reversions, remainder and remainders, rents, issues, and profits of such property; and all estate, right, title, and interest in and to such property, as well in law as in equity.

SUBJECT TO all covenants, conditions, easements, reservations, rights and rights-of-way of sight and/or record.

To have and to hold, all and singular the described property together with the appurtenances to Grantee and Grantee's heirs and assigns forever.

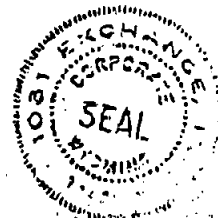
Grantor shall and will specially warrant that the title to the aforesaid property is free from defects or encumbrances created or suffered by Grantor and will forever defend the property conveyed by the within deed, and every part thereof, against every person lawfully claiming the same, or any part thereof, by, through, or under Grantor, and no other.

WITNESS my hand this 16th day of June, 1995.

1031 Exchange, Inc.,
a Wyoming corporation:


Frank Hess its President

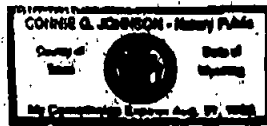
120294



STATE OF WYOMING)
COUNTY OF TETON)

On the 16th day of June, in the year of 1995, before me, the undersigned, a notary public, in and for said State, personally appeared Frank Hess, President of 1031 Exchange, Inc., the corporation that executed the instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.



Connie G. Johnson
Notary Public for: Wyoming
Residing at: Jackson
My Commission Expires: 8/31/98

120294

Filed ✓
Indexed ✓
Noted ✓

FILED

AT THE REQUEST OF

NOTARIES PAST

DATE

CLERK OF RECORDS

BY

DEPUTY



Springs

Dick

Creek

10

(DRIGGS)

Darby

Creek

Spring

Fish

S

Creek

15

Well 6052

Spring

Slough

Ebbott

21

Creek

Spring

RIVER

20

Foster

21

22

Spring

Slough

Big Bend

PLACE OF USE

T4 N. R. 45 E.

Paradise

TETON

29

Fox

28

27

Spring

White Bridge

Spring

Creek

Creek