



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street, P.O. Box 83720, Boise, ID 83720-0098

Phone: (208) 287-4800 Fax: (208) 287-6700 Web Site: www.idwr.idaho.gov

DIRK KEMPTHORNE
Governor

KARL J. DREHER
Director

November 8, 2005

RANDY J HILLMAN
5518 N 4000 W
REXBURG ID 83440

RE: Change of Ownership for Water Rights 31-7238 & 31-10712

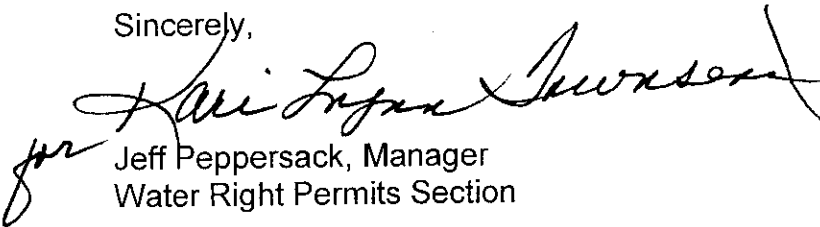
Dear Water Right Holder(s):

The department acknowledges receipt of correspondence changing ownership of the above referenced water rights to you and adding a Security Interest in the name of Zions First National Bank. The department has modified its records to reflect the changes in ownership and has enclosed computer-generated reports for your records.

Please note that as of July 1, 1996, water right owners are required to report any change of water right ownership and any change of mailing address of the owner of a water right to the department. Notice of the change must be provided to the department within 120 days of the change. Change reporting forms are available from any office of the department.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff Peppersack", is written over a printed name and title. The signature is fluid and cursive.

Jeff Peppersack, Manager
Water Right Permits Section

JP:klt

Enclosure

cc: ZIONS FIRST NATIONAL BANK
ATTN: GRANT W BOEHME
PO BOX 54
RIGBY ID 83442