State of Idaho
DEPARTMENT OF WATER RESOURCES
322 East Front Street, P.O. Box 83720, Boise, ID 83720-0098
Phone: (208) 287-4800 Fax: (208) 287-6700 Web Site: www.idwr.idaho.gov.

DIRK KEMPTHORNE
Governor

KARL J. DREHER
Director

September 19, 2005

ZIONS FIRST NATIONAL BANK
PO BOX 54
RIGBY ID 83442

RE: Security Interest for Decreed Water Rights 31-53A, 31-54A, 31-55C/D, 31-10037

Dear Security Interest Holder(s):

The department acknowledges receipt of correspondence adding a Security Interest to the above referenced water rights in the name of Zions First National Bank. The department has modified its records to reflect the change in ownership and has enclosed computer-generated reports for your records.

Please note that as of July 1, 1996, water right owners are required to report any change of water right ownership and any change of mailing address of the owner of a water right to the department. Notice of the change must be provided to the department within 120 days of the change. Change reporting forms are available from any office of the department.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

for Jeff Peppersack, Manager
Water Right Permits Section

JP:klt

Enclosures