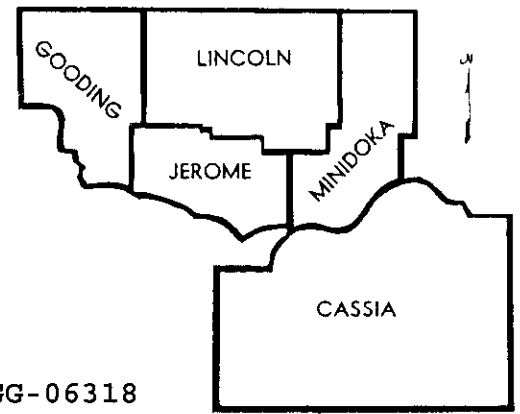


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO:
OFFICE: GG-06318
Gooding

RECEIVED

AUG 11 2005

Department of Water Resources

August 8, 2005

Department of Water Resources
Attn: Kari Lynn
PO Box 83720
Boise, ID 83720-0098

RE: Notice of Change of Water Right Ownership
From Vernon to Stone
Cert Mail 7005 0390 0001 1445 3048

Dear Sirs:

At the request of the buyer, we are forwarding to your office the following in connection with the above referenced:

- Notice of Change of Water Right Ownership on
Edith L Vernon and Joseph A Vernon
for Water Right Number 36-10125 & 36-3E
- Copy of Deed #212391
- Copy of Map

Thank you,

LAND TITLE AND ESCROW, INC.

A handwritten signature in cursive script, appearing to read "Brenda Evers".

Brenda Evers
(208) 934-8477
P.O. Box 473, 546 Main Street
Gooding, Idaho 83330

cc: Richard Larry Stone
PO Box 1331
Sun Valley, ID 83353