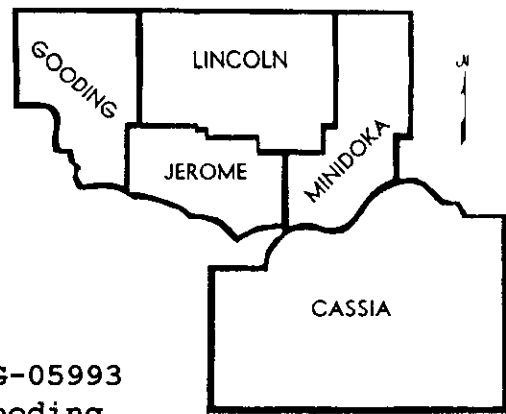


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: GG-05993
OFFICE: Gooding

February 1, 2005

Department of Water Resources
Southern Region
1341 Fillmore Suite 200
Twin Falls, Idaho 83301

RECEIVED
FEB 02 2005
Department of Water Resources
Southern Region

RE: Notice of Change of Water Right Ownership
From Meyers to Herbert
Cert Mail 7003 1010 0001 2518 3145

Dear Sirs:

At the request of the buyer, we are forwarding to your office the following in connection with the above referenced:

- Notice of Change of Water Right Ownership
From Robert Meyer to Jim Herbert
for Water Right Number 36-10812, 36-50C
- Copy of Deed #209714
- Copy of Map

Thank you,

LAND TITLE AND ESCROW, INC.

A handwritten signature in black ink, appearing to read "Brenda Evers".

Brenda Evers
(208) 934-8477
P.O. Box 473, 546 Main Street
Gooding, Idaho 83330

cc: Jim Herbert
PO Box 514
Hagerman, ID 83332

BOX 177, BURLEY, IDAHO 83318
PHONE 878-3524 • FAX 878-4435

BOX 349, JEROME, IDAHO 83338
PHONE 324-3357 • FAX 324-8961

BOX 473, GOODING, IDAHO 83330
PHONE 934-8477 • FAX 934-5890

BOX 111, RUPERT, IDAHO 83350
PHONE 436-0606 • FAX 436-1199