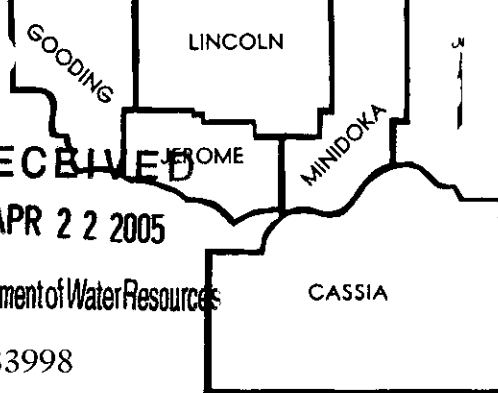


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: J-33998
OFFICE: Jerome

April 20, 2005

Idaho Dept. of Water Resources
Kari Lynn Townsend
P.O. Box 83720
Boise, ID 83720-0098

RE: Water Right #36-2444
Water Right #36-7150

Dear Kari Lynn:

Enclosed please find Land Title and Escrow check #27045 in the amount of \$50.00 for the above referenced Water Right transfer.

If you have any questions regarding this matter, please do not hesitate to contact this office at 208-324-3357.

Very truly yours,

LAND TITLE AND ESCROW, INC.

S. Georgio
Shellie Georgio,
Escrow Assistant

enc.