

MEMORANDUM

Date: August 11, 2005
To: Transfer 71073
From: jstanton
Re: Change In Land Ownership

At the suggestion of Allen, I called the Blaine County assessor today to verify ownership of the pou. The Rhythm Ranch Sub. consists of 4 lots. Ms. Rosekrans still owns Lot 4. Lot 3 is owned by Jeff Watson, 10284 O. R. 250, Durango, CO, 81301. Lot 2 is owned by Diane Barker, PO Box 4607, Ketchum, ID, 83340. Lot 1 (the original Rosekrans home site) is owned by Solanaceae LLC (Douglas J. Aanestad registered agent), PO Box 3434, Ketchum, ID, 83340. Apparently no construction has occurred on the last 3 lots yet.

I will contact Jason at Brockways with our concerns. It would be difficult to split these rights properly until all homes and other construction are completed, as each lot will have a different amount of irrigated area that may or may not relate to the lot size.