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DEPARTMENT OF
WATER RESOURCES



First American Title Company
P.O. Box 7999, Ketchum, ID 83340
Phone (208) 726-5688, Fax (208) 726-3567

December 12, 2005

State of Idaho
Department of Water Resources
322 East Front Street, P.O. Box 83720
Boise, ID 83720-0098

Re: Water Permit No. 37-8553

Dear Troy:

Pursuant to our telephone conversation, please find the Assignment of Permit, and our check in the amount of \$25.00 for the change of ownership.

Please give me a call if you have any questions or if we can be of any further assistance.

Thank you,

A handwritten signature in cursive script, appearing to read "Nancy".

Nancy A. Woldberg
Escrow Officer

nw