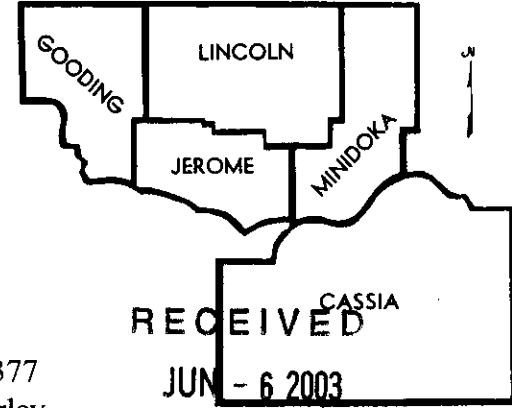


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: 37377
OFFICE: Burley

Department of Water Resources

June 4, 2003

Department of Water Resources
1341 Fillmore St., Ste. 200
Twin Falls, ID 83301

RECEIVED
JUN 05 2003
Department of Water Resources
Cathlamet, WA

RE: Schaeffer & Schaeffer, LLC/Schoen

Dear Agent:

Enclosed please find a Notice of Change in Water Right Ownership, along with an aerial map and a copy of the Warranty Deed. Please note this change in your records.

Should you have any questions concerning this matter, please do not hesitate to contact me at (208) 878-3524.

Very truly yours,
Land Title and Escrow, Inc.

Terri L. McBride
Escrow Officer