

JUL 19 2005

WATER RESOURCES
WESTERN REGION

July 18, 2005

IDWR Western Region
2735 Airport Way
Boise, ID 83705-5082

Re: Escrow #5014034

Broken River Ranch/Broken R. R.
Broken River Ranch, Custer County

To Whom It May Concern:

In regards to the above mentioned real estate transaction, please find our check representing:

- ♦ Water Transfer Fees

Also, please find copies of the following documents:

- ♦ Original Notice of Change of Ownership
- ♦ Certified Copy of Warranty Deed
- ♦ Original Idaho Title Application
- ♦ Copy of Survey Invoice
- ♦ Copy of Registration filed with State

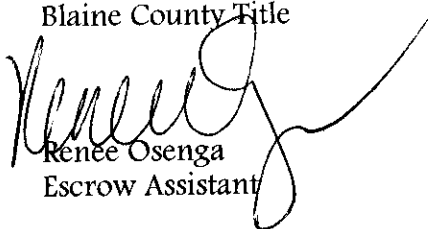
RECEIVED

JUL 21 2005

Department of Water Resources
Eastern Region

Thank you for closing with Blaine County Title. Your business is appreciated. If you should have any questions, please don't hesitate to contact the undersigned.

Sincerely,
Blaine County Title


Renee Osenga
Escrow Assistant